

[Note: This is a translation from the Japanese original Notice of Resolutions of the 98th Ordinary General Meeting of Shareholders of Mitsubishi Materials Corporation prepared for the convenience of shareholders outside Japan. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.]

Stock Code: 5711
June 23, 2023

To Our Shareholders:

Naoki Ono, Director, Chief Executive Officer
Mitsubishi Materials Corporation
2-3, Marunouchi 3-chome, Chiyoda-ku, Tokyo

**NOTICE OF RESOLUTIONS OF
THE 98TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the matters outlined below were reported and resolved at the 98th Ordinary General Meeting of Shareholders of Mitsubishi Materials Corporation (the “Company”) held today.

Yours truly,

Matters Reported:

1. Reports on the business reports, consolidated financial statements and audit results of the consolidated financial statements by the Accounting Auditors and the Audit Committee for the 98th fiscal year (April 1, 2022 to March 31, 2023).

The aforementioned matters were reported.

2. Reports on the financial statements for the 98th fiscal year (April 1, 2022 to March 31, 2023).

The aforementioned matters were reported.

Shareholders can view the Company's balance sheet and statement of operations in its annual securities report disclosed at the following EDINET (electronic corporate disclosure system in connection with disclosure materials including securities reports in accordance with the Financial Instruments and Exchange Act of Japan) website of the Financial Services Agency of Japan.

URL: <https://disclosure.edinet-fsa.go.jp/> (Japanese language only)

Matters Resolved:

Agenda No. 1: Election of Eleven (11) Directors

This item of business was approved as originally proposed. Eleven (11) Directors, Akira Takeuchi, Naoki Ono, Makoto Shibata, Nobuhiro Takayanagi, Mariko Tokuno, Hiroshi Watanabe, Hikaru Sugi, Tatsuo Wakabayashi, Koji Igarashi, Kazuhiko Takeda and Rikako Beppu were reelected. All of them assumed office.

Seven (7) Directors, Mariko Tokuno, Hiroshi Watanabe, Hikaru Sugi, Tatsuo Wakabayashi, Koji Igarashi, Kazuhiko Takeda and Rikako Beppu are Outside Directors of the Company.

Agenda No. 2: Election of Accounting Auditor

This item of business was approved as originally proposed. Accounting Auditor, Deloitte Touche Tohmatsu LLC was newly elected. It assumed office.

The results of voting rights exercised on the above items of business will be disclosed after final counting at the following EDINET website of the Financial Services Agency of Japan in the form of an Extraordinary Report.

URL: <https://disclosure.edinet-fsa.go.jp/> (Japanese language only)

Payment of the Year-end Dividend

The Company resolved at a meeting of its Board of Directors held on May 12, 2023 to pay a dividend as of the end of the 98th fiscal year of ¥25.00 per share. Relevant documents were sent to shareholders on June 8, 2023.