



February 10, 2023

To All Concerned Parties

Company name Mitsubishi Materials Corporation
Representative Naoki Ono, Chief Executive Officer
(Securities code: 5711, Prime Market, Tokyo Stock Exchange)
Chiaki Kubota, General Manager,
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Strategic Headquarters
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Notice Regarding Change of Certified Public Accountant

Mitsubishi Materials Corporation (hereinafter referred to as “the Company”) hereby announces that it has resolved, at a meeting of Audit Committee held on February 10, 2023 to change its accounting auditor, and at a meeting of Strategic Management Committee held on the same date, the Company resolved that, subject to approval of the proposal for the appointment of accounting auditor at the General Meeting of Shareholders, the new accounting auditor to be appointed shall be a certified public accountant who provides audit certification set forth in the Article 193-2, paragraphs (1) and (2) of the Financial Instruments and Exchange Act. Details are as described below.

1. Scheduled date of change

June 2023 (the date of the 98th General Meeting of Shareholders held)

2. Overview of incoming and retiring certified public accountants

(1) Overview of incoming certified public accountant

(i) Name	Deloitte Touche Tohmatsu LLC
(ii) Location	Marunouchi Nijubashi Building, 3-2-3 Marunouchi, Chiyoda-ku, Tokyo
(iii) Name of engagement partners	Yukitaka Maruchi, Koji Inoue, Hiroyuki Fukushima
(iv) Registration status under the registration system for listed company audit firms of the Japanese Institute of Certified Public Accountants	Registered

(2) Overview of retiring certified public accountant

(i) Name	KPMG AZSA LLC
(ii) Location	1-2 Tsukudo-cho, Shinjuku-ku, Tokyo
(iii) Name of engagement partners	Takuji Kanai, Hiroshi Tani, Takeharu Kirikae

3. Reason for selecting the party stated in 2. (1) as a candidate for certified public accountant

The Audit Committee has resolved to appoint Deloitte Touche Tohmatsu LLC as a candidate for new accounting auditor because the current accounting auditor, KPMG AZSA LLC, has been auditing the Company for a long period of time, and the new accounting auditor candidate can be expected to conduct audits from a new perspective. In addition, the new accounting auditor candidate also has a system in place to properly conduct audits on the auditing system, expertise, independence, and quality-control system on a global basis, and the Audit Committee has determined the new accounting auditor candidate to be suitable as the Company's accounting auditor.

4. Year of original appointment of retiring certified public accountant

1975

The above-mentioned year was the establishment of Shinwa Audit Corporation, one of the predecessors of KPMG AZSA LLC, the current audit corporation. If the continuous audit period includes a period when the audits were conducted by a private firm, a predecessor of Shinwa Audit Corporation, the year would be 1965.

5. Opinions on audit reports and other documents prepared by the retiring certified public accountant over the last three years

Not applicable

6. Reason and background for determining or leading to change

KPMG AZSA LLC will expire at the conclusion of the 98th Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2023. The Audit Committee received and compared proposals from several audit firms, including KPMG AZSA LLC, given that KPMG AZSA LLC has been auditing for a long period of time. For the reasons stated in 3. above, the Audit Committee has resolved to appoint Deloitte Touche Tohmatsu LLC as the new accounting auditor.

7. Opinion for reason and background described in 6. above

(1) Opinion of retiring certified public accountant

The Company received a statement that there are no particular opinions in this regard.

(2) Opinion of the Audit committee

The Audit committee considers the change in the Company's accounting auditor to Deloitte Touche Tohmatsu LLC appropriate.