



December 27, 2022

To All Concerned Parties

Company name Mitsubishi Materials Corporation
Representative Naoki Ono, Chief Executive Officer
(Securities code: 5711, Prime Market, Tokyo Stock Exchange)
Contact for inquiries Chiaki Kubota, General Manager,
Corporate Communications Dept.,
Management Strategy Div.,
Strategic Headquarters
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**(Progress of Matters for Disclosure) Notice Regarding Conclusion of
an Absorption-type Company Split Agreement Concerning Polycrystalline Silicon Business**

As stated in the “Notice Regarding Company Split (Simplified Absorption-type Company Split), Transfer of Shares of Newly Established Company, and Changes in Consolidated Subsidiary (Specified Subsidiary)” announced on October 28, 2022, Mitsubishi Materials Corporation (hereinafter referred to as the “Company”) will transfer all the shares of the newly established company to SUMCO Corporation after having the Company’s polycrystalline silicon business succeeded to the newly established company through an absorption-type company split (hereinafter referred to as the “Split”). The Company resolved to conclude the Split agreement at a meeting of the Board of Directors held today. Accordingly, among the matters that had to be determined, the date of conclusion of the Split agreement has been decided, and the Company hereby announces it as follows.

Timeline of the Split

Date of resolution at the meeting of the Board of Directors	October 28, 2022
Date of conclusion of the Split agreement	December 27, 2022
Effective date of the Split	March 31, 2023 (scheduled)

※ The Split falls under a simplified company split as prescribed in Article 784, Paragraph 2 of the Companies Act. Hence, the Company will not hold a General Meeting of Shareholders to obtain approval for the Split agreement.