

[Note: This is a translation from the Japanese original Notice of Resolutions of the 97th Ordinary General Meeting of Shareholders of Mitsubishi Materials Corporation prepared for the convenience of shareholders outside Japan. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.]

Stock Code: 5711
June 28, 2022

To Our Shareholders:

Naoki Ono, Director, Chief Executive Officer
Mitsubishi Materials Corporation
2-3, Marunouchi 3-chome, Chiyoda-ku, Tokyo

**NOTICE OF RESOLUTIONS OF
THE 97TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the matters outlined below were reported and resolved at the 97th Ordinary General Meeting of Shareholders of Mitsubishi Materials Corporation (the “Company”) held today.

Yours truly,

Matters Reported:

1. Reports on the business reports, consolidated financial statements and audit results of the consolidated financial statements by the Accounting Auditors and the Audit Committee for the 97th fiscal year (April 1, 2021 to March 31, 2022).
The aforementioned matters were reported.
2. Reports on the financial statements for the 97th fiscal year (April 1, 2021 to March 31, 2022).
The aforementioned matters were reported.

Shareholders can view the Company's balance sheet and statement of operations in its annual securities report disclosed at the following EDINET (electronic corporate disclosure system in connection with disclosure materials including securities reports in accordance with the Financial Instruments and Exchange Act of Japan) website of the Financial Services Agency of Japan.

URL: <https://disclosure.edinet-fsa.go.jp/> (Japanese language only)

Matters Resolved:**Agenda No. 1: Partial Amendment to the Articles of Incorporation**

This item of business was approved as originally proposed. The relevant provisions regarding the following matters were changed, established, or deleted:

(1) Lowering the maximum number of Directors

The maximum number of Directors stipulated in the Articles of Incorporation was changed to 12 from 15.

(2) Measures to prepare for introduction of the system for electronic provision of materials for general meeting of shareholders

(i) A provision that the Company will take measures for providing information contained in reference documents, and others., for shareholders meetings in electronic format was established.

(ii) A provision to limit the scope of matters to be described in paper form documents to be delivered to shareholders who requested the delivery of such documents was established.

(iii) A provision related to the disclosure via the Internet and deemed provision of reference documents, etc., for a general meeting of shareholders was deleted.

(iv) In relation to the establishment and deletion of the provisions described above, supplementary provisions concerning the effective date, and others., were established.

(3) Prior notice by way of the Internet of shareholders' intention to exercise their voting rights diversely

To allow shareholders to provide prior notice via the Internet of their intention to exercise their voting rights diversely, the provision to limit such notice to be delivered in writing was deleted.

Agenda No. 2: Election of Ten (10) Directors

This item of business was approved as originally proposed. Eight (8) Directors, Akira Takeuchi, Naoki Ono, Nobuhiro Takayanagi, Mariko Tokuno, Hiroshi Watanabe, Hikaru Sugi, Tatsuo Wakabayashi and Koji Igarashi were reelected, while two (2) Directors, Kazuhiko Takeda and Rikako Beppu were newly elected. All of them assumed office.

Seven (7) Directors, Mariko Tokuno, Hiroshi Watanabe, Hikaru Sugi, Tatsuo Wakabayashi, Koji Igarashi, Kazuhiko Takeda and Rikako Beppu are Outside Directors of the Company.

The results of voting rights exercised on the above items of business will be disclosed after final counting at the following EDINET website of the Financial Services Agency of Japan in the form of an Extraordinary Report.

URL: <https://disclosure.edinet-fsa.go.jp/> (Japanese language only)

Payment of the Year-end Dividend

The Company resolved at a meeting of its Board of Directors held on May 13, 2022 to pay a dividend as of the end of the 97th fiscal year of ¥50.00 per share, consisting of an ordinary dividend of ¥35.00 per share and a special dividend of ¥15.00 per share. Relevant documents were sent to shareholders on June 9, 2022.