



May 13, 2022

To All Concerned Parties

Company name	Mitsubishi Materials Corporation
Representative	Naoki Ono, Chief Executive Officer
(Securities code: 5711, Prime Market, Tokyo Stock Exchange)	
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Notice Regarding Establishment of Sustainability Committee

Mitsubishi Materials Corporation (hereinafter referred to as “the Company”) hereby announces that at a meeting of the Board of Directors held today, the Company resolved to establish a Sustainability Committee (hereinafter referred to as “the Committee”) as of June 28, 2022. The Company has also nominated the candidates for the Committee to be discussed at a meeting of the Board of Directors to be held after the Company’s Annual General Meeting of Shareholders scheduled for June 28, 2022 (hereinafter referred to as “the Shareholders’ Meeting”).

1. Backgrounds and Purposes of Establishment

On April 1, 2020, the Company established the “Sustainable Management Office,” headed by the Chief Executive Officer, in order to enhance corporate value over the medium- to long-term, and created a system to centrally address various management issues, including sustainability. Furthermore, in line with its corporate philosophy of “for People, Society and the Earth” and the vision to become “the leading business group committed to creating a sustainable world through materials innovation, with use of our unique and distinctive technologies, for People, Society and the Earth” the Company established “the Sustainability Policy” on December 1, 2021, thus more actively promoting sustainability initiatives as Mitsubishi Materials Group (hereinafter referred to as “the Group”).

Under these circumstances, the Company has decided to establish the Committee under the Board of Directors in order for the Board of Directors to not only monitor the Company’s sustainability efforts but also to proactively consider the direction of the sustainability efforts from different perspectives and present them within the Company. In this way, the Company will improve the quality of sustainability initiatives and enhance the Group’s corporate value over the medium- to long-term.

2. Outline of the Committee

(1) Scope of Work

The Committee will consider the following matters and others at request of the Board of Directors for advice.

The Committee will report its considerations to the Board of Directors.

- (i) Monitoring of sustainability management and its methods
- (ii) Challenges of sustainability management

(2) Composition

The members of the Committee shall be selected by resolution of the Board of Directors from among its members, a majority of whom shall be independent outside directors. An independent outside director chairs the Committee.

(Note) The Committee may invite internal parties such as executive officers and outside experts as necessary.

(3) Date of Establishment

June 28, 2022

3. Candidates for the Committee members (to be discussed at a meeting of the Board of Directors to be held after the Shareholders' Meeting)

Director (Outside Director) Koji Igarashi (Chairperson)

Director (Outside Director) Mariko Tokuno

Director (Outside Director) Hiroshi Watanabe

Director (Outside Director) Hikaru Sugi

Director (Outside Director) Tatsuo Wakabayashi

Director (Outside Director) Kazuhiko Takeda

Director (Outside Director) Rikako Beppu

Director Akira Takeuchi