

[Note: This is a translation from the Japanese original Notice of Resolutions of the 96th Ordinary General Meeting of Shareholders of Mitsubishi Materials Corporation prepared for the convenience of shareholders outside Japan. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.]

Stock Code: 5711

June 24, 2021

To Our Shareholders:

Naoki Ono, Director, Chief Executive Officer
Mitsubishi Materials Corporation
2-3, Marunouchi 3-chome, Chiyoda-ku, Tokyo

**NOTICE OF RESOLUTIONS OF
THE 96TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the matters outlined below were reported and resolved at the 96th Ordinary General Meeting of Shareholders of Mitsubishi Materials Corporation (the “Company”) held today.

Yours truly,

Matters Reported:

1. Reports on the business reports, consolidated financial statements and audit results of the consolidated financial statements by the Accounting Auditors and the Audit Committee for the 96th fiscal year (April 1, 2020 to March 31, 2021).
The aforementioned matters were reported.
2. Reports on the financial statements for the 96th fiscal year (April 1, 2020 to March 31, 2021).
The aforementioned matters were reported.

Shareholders can view the Company's balance sheet and statement of operations in its annual securities report disclosed at the following EDINET (electronic corporate disclosure system in connection with disclosure materials including securities reports in accordance with the Financial Instruments and Exchange Act of Japan) website of the Financial Services Agency of Japan.

URL: <https://disclosure.edinet-fsa.go.jp/> (Japanese language only)

Matters Resolved:

Agenda No.1: Approval of the absorption-type company split agreement

This item of business was approved as originally proposed. The absorption-type company split agreement for C Integration Arrangement, Ltd. (CIA) to succeed to the Company's cement and related businesses was approved. The agreement had been concluded between the Company and CIA, in relation to the integration of the cement and related businesses of the Company and Ube Industries, Ltd.

Agenda No.2: Election of Ten (10) Directors

This item of business was approved as originally proposed. Nine (9) Directors, Akira Takeuchi, Naoki Ono, Yoshikazu Yasui, Mariko Tokuno, Hiroshi Watanabe, Hikaru Sugi, Hiroshi Sato, Tatsuo Wakabayashi and Koji Igarashi were reelected, while one (1) Director, Nobuhiro Takayanagi was newly elected. All of them assumed office.

Six (6) Directors, Mariko Tokuno, Hiroshi Watanabe, Hikaru Sugi, Hiroshi Sato, Tatsuo Wakabayashi and Koji Igarashi are Outside Directors of the Company.

The results of voting rights exercised on the above items of business will be disclosed after final counting at the following EDINET website of the Financial Services Agency of Japan in the form of an Extraordinary Report.

URL: <https://disclosure.edinet-fsa.go.jp/> (Japanese language only)

Payment of the Year-end Dividend

The Company resolved at a meeting of its Board of Directors held on May 14, 2021 to pay a dividend as of the end of the 96th fiscal year of ¥50.00 per share. Relevant documents were sent to shareholders on June 8, 2021.