



May 14, 2021

To All Concerned Parties

Company name Mitsubishi Materials Corporation
 Representative Naoki Ono, Chief Executive Officer
 (Securities code: 5711, First Section, Tokyo Stock Exchange)
 Contact for inquiries Yuji Omura, General Manager, Corporate Communications Dept.
 (Tel: +81-3-5252-5206)

**Notice Regarding Difference between Earnings Forecasts and
 Results for the Fiscal Year Ended March 31, 2021, and Year-end Dividend**

Mitsubishi Materials Corporation (hereinafter referred to as “the Company”) hereby announces differences between the earnings forecasts (on both a consolidated and non-consolidated basis) for the fiscal year ended March 31, 2021 (hereinafter referred to as “FY2021”) announced on February 9, 2021 and the results announced today.

The Company also announces that at the Board of Directors’ meeting held today, directors resolved that the year-end dividend for FY2021 would be 50 yen per share (40 yen per share in the previous forecast).

1. Difference between earnings forecasts and results for the fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

- 1) Details of difference

- (i). Consolidated results for the fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit (loss) attributable to owners of parent
	million yen	million yen	million yen	million yen
Previous forecast (A)	1,460,000	15,000	32,000	10,000
Results (B)	1,485,121	26,567	44,527	24,407
Amount changes (B-A)	25,121	11,567	12,527	14,407
Percentage changes (%)	1.7	77.1	39.2	144.1
(Reference) Consolidated results for the previous fiscal year (the fiscal year ended March 31, 2020)	1,516,100	37,952	49,610	-72,850

- (ii) Non-consolidated results for the fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

	Net sales	Operating profit (loss)	Ordinary profit	Profit (loss)
	million yen	million yen	million yen	million yen
Previous forecast (A)	860,000	-9,000	9,000	13,000
Results (B)	868,053	-4,822	15,199	21,260
Amount changes (B-A)	8,053	4,178	6,199	8,260
Percentage changes (%)	0.9	—	68.9	63.5
(Reference) Non-consolidated results for the previous fiscal year (the fiscal year ended March 31, 2020)	802,655	-645	17,233	-49,929

2) Reasons for difference

With regards to the consolidated earning for the fiscal year ended March 31, 2021, net sales, operating profit (loss) and ordinary profit (loss) exceeded the previous forecasts as a result of increased earnings and increases in the profit from increases in sales of copper & copper alloy products and electronic materials in the Advanced Products Business, cemented carbide products in the Metalworking Solutions Business as well as due to a hike in metal prices and recovery of the free metal in the Metals Business. The profit (loss) attributable to owners of parent exceeded the previous forecast due to the increased ordinary profit and the decreased tax expenses resulting from reporting of deferred tax assets.

With regards to the non-consolidated earning for the fiscal year ended March 31, 2021, net sales, operating profit (loss), ordinary profit (loss) and profit (loss) also exceeded the previous forecasts for the same reasons as the consolidated results.

2. Year-end dividend for the fiscal year ended March 31, 2021

1) Details of year-end dividend

	Revised dividend to be paid	Previous dividend forecast (announced on February 9, 2021)
Record date	March 31, 2021	Same as on the left
Dividend per share	50 yen	40 yen
Total dividend payment	6,546 million yen	—
Effective date	June 9, 2021	—
Dividend resource	Retained earnings	—

The Company revised today, the minimum amount of dividends per share to 50 yen for the period of the Medium-term Management Strategy which covers from FY2021 to FY2023 as stated in “Notice Regarding Partial Revision to Medium-term Management Strategy.” Then, the Company aims to return profits to its shareholders at the same level as the total amount of dividends initially planned during the period of the Strategy by accelerating the sale of assets, among others, and making expeditious allotments of funds, including share buybacks and additional dividends, In accordance with such policy, the Company determined the year-end dividends for FY2021 to be 50 yen per share (40 yen per share in the previous forecast).

(Reference) Dividend status

	Dividend per share		
	Second quarter	Year-End	Annual
Fiscal year ended March 31, 2020	40 yen	40 yen	80 yen
Fiscal year ended March 31, 2021	—	50 yen	50 yen