



November 7, 2019

To All Concerned Parties

Company name Mitsubishi Materials Corporation
 Representative Naoki Ono, Chief Executive Officer
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Notice of Revisions to the Performance Forecast

Mitsubishi Materials Corporation hereby announces revisions to the forecast announced on August 7, 2019, chiefly based on its recent performance. Details are as described below.

1. Revision to consolidated earnings forecasts for the fiscal year ending March 31, 2020 (from April 1, 2019, to March 31, 2020)

	Net sales	Operating profit	Ordinary income	Net income attributable to owners of parent
	Million yen	Million yen	Million yen	Million yen
Previous forecast (A)	1,700,000	51,000	62,000	30,000
Revised forecast (B)	1,530,000	31,000	42,000	10,000
Amount change (B-A)	(170,000)	(20,000)	(20,000)	(20,000)
Percentage change (%)	(10.0)	(39.2)	(32.3)	(66.7)
(Reference) Results in previous fiscal year (fiscal year ended March 31, 2019)	1,662,990	36,861	50,679	1,298

2. Reasons of the revision

In the businesses of the Advanced Products and Metalworking Solutions, demand is decreasing for the copper & copper alloy, electronic materials & components, aluminum products and cemented carbide products mainly due to the slowdown in the growth of the Chinese economy caused by the U.S.-China trade friction. As a result, sales are expected to decline from the previous forecast. Therefore, the consolidated earnings forecasts for the fiscal year ending March 31, 2020, has been revised as above.

(Note) The above forecast has been prepared on assumed economic conditions, market trends, and other factors as of the date of this announcement, and the results may differ from the forecasts due to various factors arising in the future.