

To All Concerned Parties

Company name Mitsubishi Materials Corporation Representative Naoki Ono, Chief Executive Officer

(Securities code: 5711, First Section, Tokyo Stock

Exchange)

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Notice Regarding the Receipt of Notice of Hearing of Opinions from Japan Fair Trade Commission and Posting of Extraordinary Loss by Subsidiary of the Company

Universal Can Corporation (hereinafter, "Universal Can"), a consolidated subsidiary of the Company, was on-site inspected by the Japan Fair Trade Commission (hereinafter, "JFTC") on February 6, 2018, due to suspected of violating the Antimonopoly Act concerning the transaction of empty cans for beverages. While Universal Can has fully cooperated with the investigations conducted by the JFTC since the on-site inspection, they received from the JFTC a notice of hearing of opinions pertaining to a cease and desist order (draft) and a surcharge payment order (draft) in accordance with the Antimonopoly Act today.

Universal Can will review and confirm the details of the notice of hearing of opinions and will also carefully consider its response based on the explanation on evidence by the JFTC.

Universal Can is expected to post an extraordinary loss of about ¥10.4 billion as provision for loss on the Antimonopoly Act for the first quarter of the consolidated fiscal year ending March 31, 2020, based on the surcharge payment order (draft). The impact for the consolidated results of the Group is currently being examined, including this issue and the recent performance trend. If a revision is found to be necessary in the consolidated earnings forecast for the fiscal year ending March 31, 2020, which was announced on May 13, 2019, it will be announced separately.

The Company sincerely apologizes to its customers, shareholders, and all other parties affected by this issue for any and all concerns.

The Group understands the gravity of this issue and will continue to dedicate itself to complying with laws and restoring the trust from everybody.