

[Note: This is a translation from the Japanese original Notice of Resolutions of the 94th Ordinary General Meeting of Shareholders of Mitsubishi Materials Corporation prepared for the convenience of shareholders outside Japan. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.]

Stock Code: 5711

June 21, 2019

To Our Shareholders:

Naoki Ono, Director; Chief Executive Officer
Mitsubishi Materials Corporation
2-3, Marunouchi 3-chome, Chiyoda-ku, Tokyo

**NOTICE OF RESOLUTIONS OF
THE 94TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the matters outlined below were reported and resolved at the 94th Ordinary General Meeting of Shareholders of Mitsubishi Materials Corporation (the “Company”) held today.

Yours truly,

Matters Reported:

1. Reports on the business reports, consolidated financial statements for the 94th fiscal year (April 1, 2018 to March 31, 2019) and audit results of the consolidated financial statements by the Accounting Auditors and the Audit & Supervisory Board.
The aforementioned matters were reported.
2. Reports on the financial statements for the 94th fiscal year (April 1, 2018 to March 31, 2019).
The aforementioned matters were reported.

Shareholders can view the Company's balance sheet and statement of operations in its annual securities report disclosed at the following EDINET (electronic corporate disclosure system in connection with disclosure materials including securities reports in accordance with the Financial Instruments and Exchange Act of Japan) website of the Financial Services Agency of Japan.

URL: <http://disclosure.edinet-fsa.go.jp/> (Japanese language only)

Matters Resolved:

First Item of Business: Partial Amendment to the Articles of Incorporation

This item of business was approved as originally proposed. As a result, the Company transitioned to a Company with a Nomination Committee. Accordingly, the Company made the necessary amendments that include establishing new regulations related to the Nomination Committee, Audit Committee and Remuneration Committee, and Executive Officers as well as removing regulations related to the Audit & Supervisory Board and Audit & Supervisory Board Members.

Second Item of Business: Election of Eleven (11) Directors

This item of business was approved as originally proposed. Six (6) Directors, Akira Takeuchi, Naoki Ono, Makoto Shibata, Mariko Tokuno, Hiroshi Watanabe and Hikaru Sugi were reelected, while five (5) Directors, Hiroshi Kubota, Soichi Fukui, Hiroshi Sato, Naoto Kasai and Tatsuo Wakabayashi were newly elected. All of them assumed office.

Six (6) Directors, Mariko Tokuno, Hiroshi Watanabe, Hikaru Sugi, Hiroshi Sato, Naoto Kasai and Tatsuo Wakabayashi are Outside Directors of the Company.

The results of voting rights exercised on the above items of business will be disclosed after final counting at the following EDINET website of the Financial Services Agency of Japan in the form of an Extraordinary Report.

URL: <http://disclosure.edinet-fsa.go.jp/> (Japanese language only)

Payment of the Year-end Dividend

The Company resolved at a meeting of its Board of Directors held on May 13, 2019 to pay a dividend as of the end of the 94th fiscal year of ¥40.00 per share. Relevant documents were sent to shareholders on May 31, 2019.

(As to the shareholders with voting rights, these documents were sent with the NOTICE OF THE 94TH ORDINARY GENERAL MEETING OF SHAREHOLDERS.)