

To Our Shareholders

Company name Mitsubishi Materials Corporation
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Notice of Revisions to the Performance Forecast

Mitsubishi Materials Corporation hereby announces revisions to the forecast announced on May 11, 2017, chiefly based on its recent performance. Details are as described below.

1. Revision to consolidated earnings forecasts for the first six months of the fiscal year ending March 31, 2018 (from April 1, 2017 to September 30, 2017)

	Net sales	Operating profit	Ordinary income	Net income attributable to owners of parent
	Million yen	Million yen	Million yen	Million yen
Previous forecast (A)	750,000	28,000	25,000	13,000
Revised forecast (B)	720,000	33,000	36,000	18,000
Amount change (B – A)	(30,000)	5,000	11,000	5,000
Percentage change (%)	(4.0)	17.9	44.0	38.5
(Reference) Results in previous fiscal year (first six months of the fiscal year ended March 31, 2017)	603,137	27,320	26,026	29,555

2. Revision to consolidated earnings forecasts for the fiscal year ending March 31, 2018 (from April 1, 2017 to March 31, 2018)

	Net sales	Operating profit	Ordinary income	Net income attributable to owners of parent
	Million yen	Million yen	Million yen	Million yen
Previous forecast (A)	1,570,000	65,000	68,000	28,000
Revised forecast (B)	1,540,000	70,000	75,000	31,000
Amount change (B – A)	(30,000)	5,000	7,000	3,000
Percentage change (%)	(1.9)	7.7	10.3	10.7
(Reference) Results in previous fiscal year (fiscal year ended March 31, 2017)	1,304,068	59,761	63,925	28,352

3. Reasons of the revision

During the first three months of the consolidated fiscal year under review, demand for cement, particularly for housing and commercial facilities remained firm in Southern California the United States, and that some of the dividends from copper mines, which we expected to book in the second half have been booked. As a result, operating profit, ordinary income and net income attributable to owners of parent in the first six months are expected to be higher than the previous forecast. Accordingly, operating profit, ordinary income, and net income attributable to owners of parent in the full year are also expected to exceed the previous forecast.

(Note) The forecasts above are based on assumptions, including economic conditions and market trends, made as of the date of publication. Actual results may vary from the forecasts due to a variety of factors.