



November 11, 2014

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 Representative: Hiroshi Yao, President
 Stock code: 5711
 Shares listed: Tokyo Stock Exchange
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**Notice Regarding Discrepancies between Consolidated Forecasts and
 Actual Results (Six Months Ended September 30, 2014)**

Some discrepancies have occurred between the Mitsubishi Materials Group's forecasts for the six months ended September 30, 2014, announced on May 12, 2014, and its actual results for the same period we announced today.

Details

1. Discrepancies between the Consolidated Forecasts and Actual Results for the Six Months Ended September 30, 2014 (April 1, 2014 - September 30, 2014)

(1) Content of Discrepancies

(¥ millions)

	Net Sales	Operating Profit	Ordinary Income	Net Income	Net Income per Share (¥)
Previous forecast (A)	760,000	33,000	34,000	17,000	12.97
Results for the Six Months ended September 30, 2014 (B)	751,194	34,034	40,079	23,238	17.73
Amount change (B-A)	(8,805)	1,034	6,079	6,238	—
Percentage change (%)	(1.2)	3.1	17.9	36.7	—
(Reference) Results for the Six Months ended September 30, 2013	703,688	33,336	35,485	29,239	22.31

(2) Reasons for Discrepancies

During the consolidated six months ended September 30, 2014, despite net sales being lower than the previous forecast mainly due to a decrease in cement sales volumes, operating profit was higher than the previous forecast thanks to a steady progress in demand, mainly for the automobile-related products, etc. In addition, both ordinary income and net income surpassed the previous forecast. This was due to partly front-loaded dividends income which was expected to be recorded in the second half of the fiscal year, and increased equity in earnings of affiliates, etc.

Given the uncertainty over the nuclear energy-related business and other reasons, we do not change our consolidated earnings forecasts for the full-year period ending March 31, 2015 from the previous forecast.