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Consolidated Financial Results for the Six Months Ended September 30, 2026 (Japanese Accounting Standards)

November 11, 2026

Name of Listed Company: Mitsubishi Materials Corporation Listing: Tokyo Stock Exchange
Stock Code: 5711 URL: https://www.mmc.co.jp/
Representative: Tetsuya Tanaka, Executive Officer and President
Contact: Kota Nagashima, General Manager, Investor Relations Department Tel: +81-3-5252-5290

Scheduled Date of Filing of Semiannual Report: November 11, 2026
Scheduled Date of Start of Dividend Payment: December 10, 2026
Supplementary Materials for the Financial Results: Yes
Investor Conference for the Financial Results: Yes

(Amounts of less than one million yen are omitted)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (From April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2026	1,247,407	50.3	116,592	964.8	157,904	845.5	120,865	—
Six months ended September 30, 2025	829,914	-16.1	10,949	-60.3	16,701	-33.0	5,485	-77.8

(Note) Comprehensive income: Six months ended September 30, 2026: ¥120,245 million (—%)
Six months ended September 30, 2025: ¥3,892 million (-72.6%)

	Profit per share	Diluted profit per share
	Yen	Yen
Six months ended September 30, 2026	924.77	—
Six months ended September 30, 2025	41.98	—

(2) Consolidated Financial Position

	Total assets	Total net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2026	2,997,640	862,802	28.0
As of March 31, 2026	2,999,744	752,978	24.5

(Reference) Shareholders' equity: As of September 30, 2026: ¥838,379 million
As of March 31, 2026: ¥736,112 million

2. Dividends

	Dividend per share				
	First quarter	Second quarter	Third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	—	50.00	—	50.00	100.00
Year ending March 31, 2027	—	58.00			
Year ending March 31, 2027 (Forecast)			—	58.00	116.00

(Note) Revision of the most recently published dividend forecast: None

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2027	2,450,000	32.9	165,000	172.7	220,000	125.5	160,000	294.3	1,224.37

(Note) Revision to forecast published most recently: Yes
For revisions to the consolidated earnings forecast, please refer to the "Notice Concerning Revision to Earnings Forecast" and the "Presentation Materials for the First Six Months of the Fiscal Year Ending March 31, 2027," both released today.

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Notes:

(1) Significant changes in the scope of consolidation during the period: None
New: ― (Company name: ―)
Excluded: ― (Company name: ―)

(2) Application of special accounting treatment in the preparation of the interim consolidated financial statements: Yes
(Note) For details, please refer to "2. Consolidated Financial Statements and Key Notes," section (4), "Key notes on consolidated interim financial statements (Notes on accounting methods specific to the preparation of interim consolidated financial statements)" on page 13.

(3) Changes in accounting policies, changes in accounting estimates and restatements

(i)	Changes in accounting policies due to amendments to accounting standards:	None
(ii)	Other changes in accounting policies:	None
(iii)	Changes in accounting estimates:	None
(iv)	Restatements:	None

(4) Number of outstanding shares (common stock)

(i)	Number of outstanding shares at the end of the period (including treasury shares):	
	Six months ended September 30, 2026:	131,489,535 shares
	Year ended March 31, 2026:	131,489,535 shares
(ii)	Number of treasury shares at the end of the period:	
	Six months ended September 30, 2026:	831,263 shares
	Year ended March 31, 2026:	812,094 shares
(iii)	Average number of outstanding shares during the period:	
	Six months ended September 30, 2026:	130,696,931 shares
	Six months ended September 30, 2025:	130,664,737 shares

* The interim consolidated financial statements are not subject to a review by certified public accountants or an audit firm.

* Explanation regarding the proper use of financial forecasts and other special notes.
(Notes concerning forward-looking statements, etc.)
The operating results forecasts and other forward-looking statements contained in this report are based on information currently available to Mitsubishi Materials Corporation ("Company" or "Group"), as well as certain assumptions that the Company has judged to be reasonable. As such, they do not constitute an assurance that the Company will achieve these projected results. Therefore, readers are advised to note that the actual results may vary materially from the forecasts due to a variety of factors.

(Procedure for obtaining the supplementary materials for interim financial results and information on the interim financial results briefing)
The Company plans to hold an interim financial results briefing for institutional investors on Wednesday, November 11, 2026. The supplementary materials for interim financial results to be used at the briefing are disclosed on TDnet and the Company's website at the same time as the announcement of the interim financial results.

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1. Overview of Business Results

(1) Overview of operating results

1) Summary of business performance for the first six months

In the current interim consolidated accounting period, the global economy continued to pick up moderately, although there were signs of a pause in the economic recovery in some regions amid continued uncertainty stemming from developments in the Middle East and other factors.

Although the Japanese economy continued a moderate recovery trend, there were also signs of uncertainty, such as weakening consumer sentiment amid continued price increases.

In the business environment surrounding the Group, in addition to a recovery in demand for automobile-related products and growing demand for AI- and semiconductor-related products, the yen remained weak, and metal prices remained at levels above those in the same period of the previous fiscal year.

Under these circumstances, during the interim consolidated accounting period, net sales, operating profit, and ordinary profit increased year-on-year in the Materials Business Area, the Metalworking Solutions Business, the Advanced Products Business, and the Renewable Energy Business.

As a result, during the interim consolidated accounting period, consolidated net sales, operating profit, and ordinary profit amounted to ¥1,247.407 billion (up 50.3% year-on-year), ¥116.592 billion (up 964.8% year-on-year), and ¥157.904 billion (up 845.5% year-on-year), respectively. Consequently, profit attributable to owners of parent amounted to ¥120.865 billion, compared with a profit of ¥5.485 billion in the same period of the previous fiscal year.

2) Segment overview

Effective from the first quarter of the current fiscal year, the Group changed its reportable segments and made related changes. For details, please refer to "2. Consolidated Financial Statements and Key Notes," section (4), "Key notes on consolidated interim financial statements (Notes on segment information, etc.)" The following year-on-year comparisons are based on the figures for the same period of the previous fiscal year reclassified in accordance with the revised segment classifications.

Materials Business Area

(Billions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change (%)	
Net sales	631.5	998.3	366.7	(58.1%)
Operating profit	5.7	95.8	90.0	(－%)
Ordinary profit	4.1	95.4	91.3	(－%)

In the Materials Business Area, net sales, operating profit, and ordinary profit increased year-on-year due to the impact of higher prices for major metals such as copper, tungsten, and gold, as well as the depreciation of the yen.

Products Business Area

Metalworking Solutions Business

(Billions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change (%)	
Net sales	69.1	88.4	19.3	(28.0%)
Operating profit	5.5	18.9	13.3	(239.3%)
Ordinary profit	5.8	18.4	12.6	(215.3%)

In the Metalworking Solutions Business, demand for aircraft-related products remained firm, while demand for automobile-related products also showed a recovery trend. Net sales, operating profit, and ordinary profit increased year-on-year, primarily due to the depreciation of the yen and improvements in the sales mix and prices.

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Advanced Products Business

(Billions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change (%)	
Net sales	109.4	151.6	42.2	(38.6%)
Operating profit	1.5	7.5	6.0	(383.2%)
Ordinary profit	1.3	7.5	6.1	(440.6%)

In the Advanced Products Business, net sales, operating profit, and ordinary profit increased year-on-year, supported by continued strong demand for AI- and semiconductor-related products.

Mineral Resources Business

(Billions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change (%)	
Net sales	―	―	―	(―%)
Operating loss	-1.5	-1.4	0.1	(―%)
Ordinary profit	3.3	39.5	36.1	(―%)

In the Mineral Resources Business, ordinary profit increased year-on-year due to increases in dividend income from mines and equity-method earnings.

Renewable Energy Business

(Billions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change (%)	
Net sales	2.2	3.9	1.6	(74.0%)
Operating profit	0.1	1.0	0.9	(652.1%)
Ordinary profit (loss)	-0.8	1.2	2.0	(―%)

The Appi Geothermal Power Plant suspended operations from April to October of the previous fiscal year due to equipment damage caused by lightning. Consequently, net sales, operating profit, and ordinary profit in the Renewable Energy Business increased year-on-year.

Other Businesses

(Billions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change (%)	
Net sales	70.7	65.6	-5.0	(-7.1%)
Operating profit	2.1	1.6	-0.5	(-23.4%)
Ordinary profit	8.4	7.5	-0.9	(-11.4%)

In other businesses, combined net sales, operating profit, and ordinary profit decreased compared with in the same period of the previous fiscal year.

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(2) Overview of financial position

Total assets at the end of this interim consolidated accounting period amounted to ¥2,997.6 billion, a decrease of ¥2.1 billion from the end of the previous fiscal year. This was mainly attributable to a decrease in leased gold bullion and investment securities, while inventories increased during this interim consolidated accounting period.
Total liabilities amounted to ¥2,134.8 billion, a decrease of ¥111.9 billion from the end of the previous fiscal year. This was mainly attributable to a decrease in deposited gold bullion.

The Group is working to enhance cash efficiency by implementing a cash management system and other measures to centrally manage surplus funds across Group companies. As part of these efforts, a global cash management system (notional pooling) has been introduced for certain overseas subsidiaries to further improve cash efficiency on a global basis. As of the end of this current interim consolidated accounting period, deposits of ¥60.9 billion and borrowings of ¥57.8 billion under the notional pooling arrangement were presented as part of “Cash and deposits” and “Short-term borrowings,” respectively.

Cash flows during the current interim consolidated accounting period and the factors affecting them were as follows.

(Cash flows from operating activities)
Cash flows from operating activities during the interim period amounted to ¥59.5 billion (an increase of ¥16.5 billion year-on-year). This was primarily driven by interim profit before income taxes, and an increase in inventories.

(Cash flows from investing activities)
Net cash provided by investing activities totaled ¥5.6 billion (an increase of ¥14.5 billion year-on-year). This was primarily due to payment for purchase of property, plant and equipment, and proceeds from withdrawal of investments in securities.

(Cash flows from financing activities)
Net cash used in financing activities was ¥23.7 billion (an increase of ¥3.0 billion year-on-year). This was primarily due to proceeds from issuance of convertible-bond-type bonds with share acquisition rights, offset by repayments of long-term borrowings and redemptions of commercial papers.

As a result of the above factors and translation adjustments, cash and cash equivalents at the end of this interim accounting period stood at ¥160.2 billion (an increase of ¥38.5 billion from the end of the previous fiscal year).

(3) Forecasts of consolidated financial results and other forward-looking statements

For revisions to the consolidated earnings forecast, please refer to the “Notice Concerning Revision to Earnings Forecast” and the “Presentation Materials for the First Six Months of the Fiscal Year Ending March 31, 2027,” both released today.

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2. Consolidated Financial Statements and Key Notes
(1) Consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	123,019	163,269
Notes receivable – trade	25,508	27,841
Accounts receivable – trade	198,349	216,715
Merchandise and finished goods	203,710	225,196
Work in process	184,670	178,371
Raw materials and supplies	221,644	254,983
Leased gold bullion	813,829	789,413
Other	294,943	229,550
Allowance for doubtful accounts	(682)	(647)
Total current assets	2,064,993	2,084,693
Non-current assets		
Property, plant and equipment		
Machinery and equipment, net	143,146	140,829
Land, net	88,727	88,597
Other, net	202,659	205,296
Total property, plant and equipment, net	434,533	434,724
Intangible assets		
Goodwill	19,599	18,846
Other	27,341	25,869
Total intangible assets	46,940	44,716
Investments and other assets		
Investment securities	330,663	307,824
Other	122,723	125,904
Allowance for doubtful accounts	(770)	(770)
Total investments and other assets	452,616	432,958
Total non-current assets	934,090	912,399
Deferred assets		
Business commencement costs	661	547
Total deferred assets	661	547
Total assets	2,999,744	2,997,640

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(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable – trade	123,608	127,320
Short-term borrowings	281,845	284,288
Commercial papers	70,000	10,000
Current portion of bonds payable	30,000	20,000
Income taxes payable	8,710	33,736
Provisions	15,793	15,703
Deposited gold bullion	1,239,178	1,104,432
Other	102,853	115,570
Total current liabilities	1,871,989	1,711,051
Non-current liabilities		
Bonds payable	110,000	100,000
Convertible-bond-type bonds with share acquisition rights	—	70,000
Long-term borrowings	160,225	152,536
Provision for environmental measures	13,078	11,296
Other provisions	974	677
Retirement benefit liability	38,791	39,020
Other	51,706	50,255
Total non-current liabilities	374,776	423,787
Total liabilities	2,246,766	2,134,838
Net assets		
Shareholders' equity		
Share capital	119,457	119,457
Capital surplus	81,745	81,745
Retained earnings	406,922	520,879
Treasury shares	(2,788)	(3,269)
Total shareholders' equity	605,338	718,814
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,127	12,414
Deferred gains or losses on hedges	3,315	3,469
Revaluation reserve for land	15,623	15,596
Foreign currency translation adjustment	74,045	72,124
Remeasurements of defined benefit plans	25,661	15,960
Total accumulated other comprehensive income	130,773	119,565
Non-controlling interests	16,866	24,422
Total net assets	752,978	862,802
Total liabilities and net assets	2,999,744	2,997,640

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(2) Consolidated statement of profit or loss and consolidated statement of comprehensive income

Consolidated statement of profit or loss

(Millions of yen)

	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (From April 1, 2026 to September 30, 2026)
Net sales	829,914	1,247,407
Cost of sales	753,691	1,063,814
Gross profit	76,223	183,593
Selling, general and administrative expenses	65,273	67,001
Operating profit	10,949	116,592
Non-operating income		
Interest income	1,813	1,937
Dividend income	2,415	34,537
Share of profit of entities accounted for using equity method	9,127	13,666
Rental income from non-current assets	2,090	2,278
Other	1,071	2,290
Total non-operating income	16,519	54,711
Non-operating expenses		
Interest expenses	4,748	5,836
Expense for the maintenance and management of abandoned mines	2,076	2,669
Other	3,942	4,893
Total non-operating expenses	10,768	13,399
Ordinary profit (loss)	16,701	157,904
Extraordinary income		
Gain on revision of retirement benefit plans	—	11,033
Gain on sales of investment securities	722	2,972
Other	438	79
Total extraordinary income	1,161	14,085
Extraordinary losses		
Special retirement allowance	2,152	3,905
Impairment loss	3,837	175
Other	2,896	901
Total extraordinary losses	8,886	4,981
Profit before income taxes	8,976	167,007
Income taxes	3,737	35,501
Profit	5,239	131,505
Profit (loss) attributable to non-controlling interests	(246)	10,640
Profit attributable to owners of parent	5,485	120,865

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Consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (From April 1, 2026 to September30, 2026)
Profit	5,239	131,505
Other comprehensive income		
Valuation difference on available-for-sale securities	1,389	(176)
Deferred gains or losses on hedges	(245)	169
Foreign currency translation adjustment	2,206	(3,305)
Retirement benefit adjustments	573	(9,181)
Share of other comprehensive income of entities accounted for using equity method	(5,271)	1,232
Total other comprehensive income	(1,347)	(11,260)
Comprehensive income	3,892	120,245
(Breakdown)		
Comprehensive income attributable to owners of parent	4,069	109,684
Comprehensive income attributable to non-controlling interests	(176)	10,561

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(3) Consolidated statements of cash flows

(Millions of yen)

	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (From April 1, 2026 to September 30, 2026)
Cash flows from operating activities		
Profit before income taxes	8,976	167,007
Depreciation	22,715	22,628
Amortization of goodwill	712	507
Increase (decrease) in provision for environmental measures	(1,483)	(1,782)
Increase (decrease) in provisions	(11)	(577)
Increase (decrease) in provision for retirement benefits and retirement benefits for directors	(2,421)	(993)
Interest and dividend income	(4,229)	(36,475)
Interest expenses	4,748	5,836
Share of loss (profit) of entities accounted for using equity method	(9,127)	(13,666)
Loss (gain) on sale of property, plant and equipment	(18)	(103)
Impairment loss	3,837	175
Gain on revision of retirement benefit plans	—	(11,033)
Loss (gain) on sales of investment securities	456	(2,972)
Decrease (increase) in notes and accounts receivable – trade	14,498	(21,928)
Decrease (increase) in inventories	(37,821)	(53,486)
Proceeds from sales of gold bullion	142,360	148,585
Payment for purchase of gold bullion	(82,457)	(149,244)
Decrease (increase) in other current assets	(5,649)	(37,189)
Increase (decrease) in notes and accounts payable – trade	(7,518)	4,687
Other, net	(3,182)	15,484
Sub-total	44,383	35,458
Interest and dividend received	6,560	42,101
Interest paid	(4,748)	(5,828)
Income taxes (paid) refund	(3,146)	(12,155)
Net cash provided by (used in) operating activities	43,048	59,576
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(24,392)	(29,916)
Proceeds from sales of property, plant and equipment	288	172
Payment for purchase of investment securities	(579)	(1,171)
Proceeds from sales of investment securities	1,604	3,302
Proceeds from refunds of investment securities	15,149	35,215
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,245)	—
Payment for loans	(60)	(58)
Proceeds from collection of loans	862	635
Other, net	(531)	(2,527)
Net cash provided by (used in) investing activities	(8,902)	5,651

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(Millions of yen)

	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (From April 1, 2026 to September 30, 2026)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	6,039	22,015
Proceeds from long-term borrowings	1,338	—
Repayment of long-term borrowings	(19,878)	(24,584)
Proceeds from issuance of convertible-bond-type bonds with share acquisition rights	—	70,000
Payment for redemption of bonds	—	(20,000)
Net increase (decrease) in commercial papers	—	(60,000)
Payment for purchase of treasury shares	(6)	(814)
Cash dividends paid	(6,542)	(6,541)
Cash dividends paid to non-controlling interests	(656)	(3,206)
Other, net	(979)	(616)
Net cash provided by (used in) financing activities	(20,685)	(23,748)
Effect of exchange rate changes on cash and cash equivalents	843	(2,934)
Net increase (decrease) in cash and cash equivalents	14,304	38,545
Cash and cash equivalents at beginning of period	88,642	121,749
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	(148)	—
Increase (decrease) in cash and cash equivalents resulting from change in accounting period of consolidated subsidiaries	—	(36)
Cash and cash equivalents at end of interim period	102,798	160,259

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(4) Key notes on consolidated interim financial statements

Notes on accounting methods specific to the preparation of interim consolidated financial statements

(Calculation of tax expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after applying tax-effect accounting to profit or loss before income taxes for the fiscal year including the current interim consolidated accounting period, and applying the estimated effective tax rate to interim profit or loss before income taxes. However, if calculating tax expenses using the estimated effective tax rate would result in a significantly unreasonable amount, the statutory effective tax rate is used.

Notes on segment information, etc.

[Segment information]

I. For the six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

－1. Information on net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment					Other Businesses	Total	Adjustments	Amounts presented in the interim consolidated statement of income
	Materials Business Area	Products Business Area		Mineral Resources Business	Renewable Energy Business				
		Metalwor-king Solutions Business	Advanced Products Business						
Net sales									
(1) Net sales to external customers	606,472	67,030	100,855	－	2,242	53,314	829,914	－	829,914
(2) Inter-segment net sales or transfers	25,125	2,078	8,582	－	－	17,413	53,200	(53,200)	－
Total	631,598	69,109	109,438	－	2,242	70,727	883,115	(53,200)	829,914
Segment profit (loss)	4,127	5,853	1,396	3,352	(834)	8,492	22,387	(5,685)	16,701

Notes:

1. "Other Businesses" includes cement-related and engineering-related businesses.
2. The adjustment to segment profit (loss) of ¥(5,685) million includes eliminations of inter-segment transactions of ¥(1,317) million and corporate expenses not allocated to any reportable segment of ¥(4,368) million. Corporate expenses mainly consist of general and administrative expenses, basic research expenses, and net financial income and expenses not attributable to any reportable segment.
3. Segment profit (loss) is reconciled to ordinary profit in the interim consolidated statement of income.

－2. Information on impairment loss of fixed assets and goodwill by reportable segment

Significant loss on fixed assets

Impairment losses on fixed assets were recognized in the Materials Business Area and Products Business Area (Metalworking Solutions Business) in the previous interim consolidated accounting period. The amounts were ¥3,112 million for the Materials Business Area and ¥724 million for the Products Business Area (Metalworking Solutions Business).

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II. For the six months ended September 30, 2026 (From April 1, 2026 to September 30, 2026)

1. Information on net sales and profit by reportable segment

(Millions of yen)

	Reportable segment					Other Businesses	Total	Adjustments	Amounts presented in the interim consolidated statement of income
	Materials Business Area	Products Business Area		Mineral Resources Business	Renewable Energy Business				
		Metalworking Solutions Business	Advanced Products Business						
Net sales									
(1) Net sales to external customers	964,843	85,257	145,301	—	3,885	48,120	1,247,407	—	1,247,407
(2) Inter-segment net sales or transfers	33,486	3,187	6,384	—	16	17,562	60,636	(60,636)	—
Total	998,329	88,444	151,685	—	3,902	65,682	1,308,044	(60,636)	1,247,407
Segment profit	95,474	18,457	7,549	39,528	1,259	7,523	169,793	(11,889)	157,904

Notes:

1. "Other Businesses" includes cement-related, engineering-related, and other businesses.
2. The adjustment to segment profit of ¥(11,889) million includes eliminations of inter-segment transactions of ¥(6,585) million and corporate expenses not allocated to any reportable segment of ¥(5,304) million. Corporate expenses mainly consist of general and administrative expenses, basic research expenses, and net financial income and expenses not attributable to any reportable segment.
3. Segment profit is reconciled to ordinary profit in the interim consolidated statement of income.

2. Changes in reportable segments

At a meeting of the Board of Directors held on November 26, 2025, the Company approved the Medium-term Management Strategy covering fiscal years ending March 2027 through 2029.

Under the Medium-term Management Strategy, the Company reorganized its business structure effective April 1, 2026, designating operations ranging from the collection and processing of recycled raw materials to the manufacture of copper and copper alloy products and tungsten materials as the "Materials Business Area," and operations involving the manufacture of cemented carbide products and advanced products subject to further downstream processing as the "Products Business Area." The Company will accelerate the global development of each business area.

In the Materials Business Area, the Company will promote the expansion of secondary smelting, resource circulation loops, and tungsten recycling by consolidating related businesses. In the Products Business Area, the Company will seek to improve profitability through the provision of high-value-added products and solutions. In the Mineral Resources Business, the Company will contribute to the stable procurement of copper concentrates used in the Materials Business Area and the establishment of a stable earnings base through investments in mines. In the Renewable Energy Business, the Company will develop an energy platform that achieves both a stable energy supply and decarbonization by combining diverse power sources, primarily geothermal, hydroelectric, and solar power.

Accordingly, the Company changed its reportable segments from the Metals Business, Advanced Products Business, Metalworking Solutions Business, and Renewable Energy Business to the Materials Business Area, Products Business Area (Metalworking Solutions Business), Products Business Area (Advanced Products Business), Mineral Resources Business, and Renewable Energy Business.
Segment information for the same period of the previous fiscal year has been prepared and disclosed based on the revised reportable segment classifications.

Notes on significant changes in the amount of shareholders' equity

Not applicable.

Notes on going concern assumptions

Not applicable.