October 28, 2026

Company Name Mitsubishi Materials Corporation
Representative Executive Officer and President Tetsuya Tanaka
(TSE Prime Market Securities Code 5711)
Contact Investor Relations Dept., General Manager Kota Nagashima
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(Update to Previously Disclosed Matters)
Establishment of the Successor Company for the Cutting Tool Sales Business

As stated in the "Notice Concerning Establishment of Subsidiary and Company Splits (Simplified Absorption-Type Company Splits)" announced on October 7, 2026, Mitsubishi Materials Corporation (the "Company") plans to have a wholly owned subsidiary succeed to the domestic cutting tool sales businesses operated by the Company and its wholly owned subsidiary MOLDINO Tool Engineering, Ltd., through absorption-type company splits.
The Company hereby announces that among the matters that had not been determined at the time of the previous announcement, the representative of the successor company has now been decided as follows.

Outline of the Successor Company

(1) Name	Tools Preparation Co., Ltd.
(2) Location	1-600, Kitabukuro-cho, Omiya-ku, Saitama City, Saitama, Japan
(3) Representative	Representative Director: Eiji Hagitani
(4) Main business	Sales of cemented carbide and high-speed steel tool products, support for the use of cemented carbide and high-speed steel tool products, and any businesses incidental or related thereto
(5) Capital	¥1 million
(6) Date of establishment	October 28, 2026
(7) Number of shares issued	10 shares
(8) Fiscal year end	March 31
(9) Major shareholder and shareholding ratio	The Company: 100%

End