



(This document is a summary English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)

FOR IMMEDIATE RELEASE

July 8, 2026

Company Name	Mitsubishi Materials Corporation	
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Notice of the Determination of Terms of Issue of Zero Coupon Convertible Bonds due 2030 and Zero Coupon Convertible Bonds due 2032

Mitsubishi Materials Corporation (the “Company”) hereby announces that it has determined the terms of issue and certain other matters (in addition to other predetermined matters) in respect of the issuance of Zero Coupon Convertible Bonds due 2030 and Zero Coupon Convertible Bonds due 2032 (each being bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*) which were passed at a Board of Directors meeting held on July 8, 2026.

I. Zero Coupon Convertible Bonds due 2030 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*) (in this I, the bonds alone are referred to as the “Bonds” and the stock acquisition rights alone are referred to as the “Stock Acquisition Rights”)

Matters concerning the stock acquisition rights

(1)	The price of the assets to be contributed upon exercise of the Stock Acquisition Rights	The amount equal to the principal amount of the Bonds
(2)	Conversion price	JPY 5,275
(Reference)		
Share price, etc. on the pricing date (July 8, 2026)		
	A. Share price on the Tokyo Stock Exchange (closing price)	JPY 4,254
	B. Conversion premium	
	$\left[\frac{\{(\text{Conversion price}) / (\text{Share price (closing price)}) - 1\} \times 100}{100} \right]$	24.00%

*For more details, please refer to the Company’s press release “Notice of the Issuance of Zero Coupon Convertible Bonds due 2030 and Zero Coupon Convertible Bonds due 2032” dated July 8, 2026.

Note: This press release is a public announcement upon the Company’s determination of terms of issue of the Bonds and has not been prepared for the purpose of soliciting investment. Furthermore, the Bonds will not be offered or sold in Japan. In addition, this press release does not constitute an offer of, or the solicitation of an offer to buy or subscribe for, the Bonds or the shares of common stock of the Company issuable upon exercise of the stock acquisition rights (together, the “Securities”) in any jurisdiction (including the United States) in which such offer or solicitation is unlawful. The Securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and, may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act; any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company. No public offering or registration of the Securities is being made in the United States.



II. Zero Coupon Convertible Bonds due 2032 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*) (in this II, the bonds alone are referred to as the “Bonds,” and the stock acquisition rights alone are referred to as the “Stock Acquisition Rights”)

Matters concerning the stock acquisition rights

(1)	The price of the assets to be contributed upon exercise of the Stock Acquisition Rights	The amount equal to the principal amount of the Bonds
(2)	Conversion price	JPY 5,105
(Reference)		
Share price, etc. on the pricing date (July 8, 2026)		
	A. Share price on the Tokyo Stock Exchange (closing price)	JPY 4,254
	B. Conversion premium	
	$\left[\frac{\{(\text{Conversion price}) / (\text{Share price (closing price)}) - 1\}}{100} \right] \times$	20.00%

*For more details, please refer to the Company’s press release “Notice of the Issuance of Zero Coupon Convertible Bonds due 2030 and Zero Coupon Convertible Bonds due 2032” dated July 8, 2026.

End

Note: This press release is a public announcement upon the Company’s determination of terms of issue of the Bonds and has not been prepared for the purpose of soliciting investment. Furthermore, the Bonds will not be offered or sold in Japan. In addition, this press release does not constitute an offer of, or the solicitation of an offer to buy or subscribe for, the Bonds or the shares of common stock of the Company issuable upon exercise of the stock acquisition rights (together, the “Securities”) in any jurisdiction (including the United States) in which such offer or solicitation is unlawful. The Securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and, may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act; any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company. No public offering or registration of the Securities is being made in the United States.