



July 1, 2026

|                |                                           |                |
|----------------|-------------------------------------------|----------------|
| Company Name   | Mitsubishi Materials Corporation          |                |
| Representative | Executive Officer and President           | Tetsuya Tanaka |
|                | (TSE Prime Market Securities Code 5711)   |                |
| Contact        | Investor Relations Dept., General Manager | Kota Nagashima |
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**(Update to Previously Disclosed Matters) Establishment of Successor Company for Business Related to the Purchase of Copper Concentrates and the Sale of Related Products**

As stated in the “Notice Concerning Execution of Final Agreement Regarding the Integration of Businesses for the Purchase of Copper Concentrates and the Sale of Related Products through a Company Split (Simplified Absorption-Type Company Split)” announced on May 28, 2026, Mitsubishi Materials Corporation (the “Company”) plans to transfer its business related to the purchase of copper concentrates and the sale of copper cathodes, sulfuric acid, and other by-products derived from copper concentrates to Pan Pacific Copper Co., Ltd. (“PPC”) through an absorption-type company split. Thereafter, such business is planned to be transferred to a newly established company to be formed by PPC (the “Successor Company”) through a further absorption-type company split (collectively, the “Integration”).

The Company hereby announces that the representative of the Successor Company, which had previously been undetermined, has been decided as follows.

**Outline of the Successor Company**

|                                              |                                                                                                                                              |
|----------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| (1) Name                                     | PPC Material Co., Ltd.                                                                                                                       |
| (2) Location                                 | 3-2-3, Marunouchi, Chiyoda-ku, Tokyo 100-8117 Japan                                                                                          |
| (3) Representative                           | President and Representative: Naoyuki Toyama (*)                                                                                             |
| (4) Main business                            | Purchase of copper concentrates<br>Production outsourcing and sales of refined copper, sulfuric acid, precious metals, and other by-products |
| (5) Capital                                  | ¥1                                                                                                                                           |
| (6) Date of establishment                    | July 1, 2026                                                                                                                                 |
| (7) Number of shares issued                  | 1 share                                                                                                                                      |
| (8) Fiscal year end                          | March 31                                                                                                                                     |
| (9) Major shareholder and shareholding ratio | PPC: 100%                                                                                                                                    |

\*The Company plans to change the representative on or after the effective date of the Integration.

End