



March 25, 2026

Company Name Mitsubishi Materials Corporation
 Representative Executive Officer and President Tetsuya Tanaka
 (TSE Prime Market Securities Code 5711)
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Notice Concerning Changes in Directors

Mitsubishi Materials Corporation (the “Company”) hereby announces that, at the meeting of the Nomination Committee held today, it resolved to determine the candidates for Directors to be proposed at the Annual General Meeting of Shareholders scheduled for late June 2026 (the “General Meeting of Shareholders”). In addition, at the meeting of the Board of Directors held today, the Company resolved to determine the candidates for Chair of the Board and for members of the Nomination, Audit, and Remuneration Committees, to be appointed at the Board of Directors meeting to be held following the General Meeting of Shareholders. The Company also resolved to dissolve the Sustainability Committee as of the conclusion of the General Meeting of Shareholders, as part of its ongoing efforts to enhance governance.

1. Candidates for Directors

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Name	New	Current
Koji Igarashi ^{*1}	Director (Outside)	Same as left
Kazuhiko Takeda ^{*1}	Director (Outside)	Same as left
Rikako Beppu ^{*1}	Director (Outside)	Same as left
Hatsunori Kiriyama ^{*1}	Director (Outside)	Same as left
Nozomi Sagara ^{*1}	Director (Outside)	Same as left
Ichiro Sasaki ^{*1}	Director (Outside)	Same as left
Jason Frank (Newly appointed) ^{*1}	Director (Outside)	—
Tetsuya Tanaka	Director, Executive Officer, President and CEO (Representative Executive Officer)	Same as left
Kayo Hirano	Director, Managing Executive Officer and CFO (Representative Executive Officer) ^{*2}	Director, Managing Executive Officer and CFO
Makiko Nogawa (Newly appointed)	Director, Managing Executive Officer and CHRO	Managing Executive Officer and CHRO

*1 The Company has notified the Tokyo Stock Exchange, Inc. that Koji Igarashi, Kazuhiko Takeda, Rikako Beppu, Hatsunori Kiriyama, Nozomi Sagara, and Ichiro Sasaki have been designated as Independent Directors in accordance with the Exchange’s rules. The Company also plans to notify the Exchange that Jason Frank will be designated as an Independent Director in accordance with the Exchange’s rules.

*2 She will be appointed Representative Executive Officer, effective April 1, 2026.

(Reference) Brief Personal Histories of New Director Candidates

Name (Date of birth)	Personal history	Number of Company shares held
Jason Frank (October 2, 1971)	Feb. 2002 Director, PMP Japan Co., Ltd. Oct. 2005 Representative Director, PM Global Co., Ltd. Dec. 2006 Project Manager, Integra Strategic Transformation Consulting Limited Apr. 2009 Managing Director, The Top Notch Group LLC Oct. 2010 Manager, Affiliates Administration, ITOCHU Europe PLC Nov. 2013 General Manager, Metals and Minerals Division; General Manager, Solar Division, ITOCHU Europe PLC Apr. 2016 Group Director, Data Analytics and Business Development, European Tyre Enterprise Limited May 2021 Chairman and CFO, Hiyacar Limited Jan. 2022 Managing Director, Re:Adapt Data Science Limited (to present)	0 shares
Makiko Nogawa (November 20, 1971)	Apr. 1994 Joined Kao Corporation Aug. 1999 Joined Hewitt Associates Co., Ltd. Sep. 2001 Joined General Electric International Inc., Japan Branch Apr. 2012 Joined IBM Japan Ltd. Executive Director, GTS Business HR Jun. 2014 Seconded to IBM Corporation HR Director Jun. 2015 Executive Officer, GBS Business HR, IBM Japan Ltd. Aug. 2016 Joined 3M Japan Ltd. Mar. 2021 Joined the Company Assistant General Manager, Human Resources & General Affairs Division Apr. 2021 Executive Officer, General Manager, Human Resources Department Apr. 2022 Managing Executive Officer, Human Resources Strategy Department Apr. 2023 Managing Executive Officer and CHRO (to present)	2,978 shares*

* In addition to the shares held above, 13,474 shares are scheduled to be delivered upon retirement from Executive Officer under the stock-based compensation plan utilizing a trust scheme.

2) Director Scheduled to Retire (To retire at the conclusion of the General Meeting of Shareholders)

Name	Current
Naoki Ono	Chair of the Board
Tatsuo Wakabayashi	Director (Outside)

2. Candidates for Chair of the Board (To be submitted to the Board of Directors after the conclusion of the General Meeting of Shareholders)

Director (Outside) Ichiro Sasaki

3. Candidates for Committee Members (To be submitted to the Board of Directors after the conclusion of the General Meeting of Shareholders)

1) Nomination Committee

Director (Outside) Rikako Beppu (Chair)

Director (Outside) Koji Igarashi

Director (Outside) Ichiro Sasaki

2) Audit Committee

Director (Outside) Kazuhiko Takeda (Chair)

Director (Outside) Hatsunori Kiriyama

Director (Outside) Nozomi Sagara

Director (Outside) Jason Frank

3) Remuneration Committee

Director (Outside) Koji Igarashi (Chair)

Director (Outside) Rikako Beppu

Director (Outside) Ichiro Sasaki

4. Evolutionary Dissolution of the Sustainability Committee

The Sustainability Committee has monitored the Company's sustainability management and examined related methods and issues, achieving a certain level of results. However, in light of the evolution of the role and functions of the Board of Directors, sustainability issues and overall management matters are now discussed and monitored by the Board of Directors as a whole. Accordingly, the Company has determined that it is appropriate to address these matters in a unified manner at the Board of Directors. Therefore, the Sustainability Committee will be dissolved in a progressive manner at the conclusion of the General Meeting of Shareholders.

End