

# Financial Data/Corporate Data

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[Financial Data/Corporate Data]

## Ten-Year Summary

	Unit : Millions of yen									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>For the Year</b>										
Net sales	1,440,847	1,287,251	1,414,796	1,517,265	1,417,895	1,304,068	1,599,533	1,662,990	1,516,100	1,485,121
Cost of sales	1,249,744	1,094,588	1,220,333	1,313,259	1,204,322	1,104,402	1,379,877	1,469,911	1,325,438	1,312,771
Operating profit	52,293	52,500	66,281	71,871	70,420	59,761	72,819	36,861	37,952	26,567
Ordinary profit	42,495	74,414	76,902	81,093	72,422	63,925	79,621	50,679	49,610	44,527
Profit (loss) attributable to owners of parent	9,565	36,948	52,551	56,147	61,316	28,352	34,595	1,298	(72,850)	24,407
Capital expenditures	52,141	52,957	65,944	57,636	78,103	75,685	76,231	103,418	88,043	81,519
Depreciation and amortization	62,514	60,370	60,498	56,746	60,842	60,796	61,420	64,519	68,657	66,337
R&D expenses	11,743	11,401	10,986	10,530	11,225	11,344	11,614	10,912	10,881	11,127
<b>At Year-End</b>										
Total assets*4	1,751,870	1,811,767	1,778,505	1,898,157	1,793,375	1,896,939	2,011,067	1,938,270	1,904,050	2,035,546
Total non-current liabilities*4	565,542	549,198	514,279	490,825	452,038	480,079	465,570	486,921	520,123	562,313
Total net assets	409,074	466,231	525,707	629,514	645,017	710,195	768,495	723,337	586,034	614,394
Number of issued shares (common share) (thousands)	1,314,895	1,314,895	1,314,895	1,314,895	1,314,895	131,489	131,489	131,489	131,489	131,489
Number of employees (consolidated)	22,015	22,181	23,112	23,413	24,636	24,859	26,959	28,426	28,601	27,162
(Unit : Yen)										
<b>Per Share Amounts*1</b>										
Profit	¥ 7.29	¥ 28.19	¥ 40.10	¥ 42.85	¥ 46.80	¥ 216.44	¥ 264.15	¥ 9.92	¥ (556.34)	¥ 186.71
Diluted profit	—	—	—	—	—	—	—	—	—	—
Net assets	267.62	309.17	348.54	420.36	423.83	4,743.27	5,211.20	4,838.31	3,870.35	4,173.14
Cash dividends applicable to the year	2.00	4.00	6.00	8.00	10.00	60.00	80.00	80.00	80.00	50.00
<b>Financial Ratios (%)</b>										
Operating margin	3.6%	4.1%	4.7%	4.7%	5.0%	4.6%	4.6%	2.2%	2.5%	1.8%
Return on asset (ROA)*2*4	2.4%	4.2%	4.3%	4.4%	3.9%	3.5%	4.1%	2.6%	2.6%	2.3%
Return on equity (ROE)*3	2.8%	9.8%	12.2%	11.1%	11.1%	4.8%	5.3%	0.2%	(12.8%)	4.6%
Shareholders' equity ratio*4	20.0%	22.4%	25.7%	29.0%	31.0%	32.8%	33.9%	32.7%	26.6%	26.8%

- Notes
1.

The Company consolidated its shares at a rate of one share for every 10 shares of its common share, with October 1, 2016 as the effective date. Accordingly, "Per Share Amounts" is calculated on the assumption that the consolidation of its shares was conducted at the beginning of FY2017.
2.

Return on assets (ROA)  
ROA = Ordinary profit / [(Total asset at the beginning of terms + total asset at the end of terms) / 2] x 100
3.

Return on equity (ROE)  
ROE = Profit (loss) attributable to owners of parent / {[(Total net assets at the beginning of terms - non-controlling interests at the beginning of terms - other deductions at the beginning of terms) + (Total net assets at the end of terms - non-controlling interests at the end of terms - other deductions at the end of terms)] / 2} x 100
4.

Total assets, Total non-current liabilities, Return on asset (ROA), Shareholders' equity ratio  
The Company has been applying "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28 on February 16, 2018) from the beginning of FY2019. Individual figures related to FY2018 have had the accounting standards applied retroactively.

## Changes in Medium-Term Management Plans and Strategies



[Financial Data/Corporate Data]

Financial Statements

Consolidated Balance Sheets

Unit : Millions of yen			
	As of March 31, 2020	As of March 31, 2021	
ASSETS			
Current assets			
Cash and deposits	134,444	153,086	
Notes and accounts receivable - trade	217,259	220,522	
Merchandise and finished goods	111,409	117,498	
Work in process	112,908	126,357	
Raw materials and supplies	127,908	136,019	
Leased gold bullion	95,557	156,254	
Other	158,444	133,258	
Allowance for doubtful accounts	(2,470)	(3,103)	
Total current assets	955,462	1,039,894	
Non-current assets			
Property, plant and equipment			
Buildings and structures, net	155,868	158,343	
Machinery, equipment and vehicles, net	233,923	241,391	
Land, net	216,487	209,707	
Construction in progress	29,298	33,864	
Other, net	23,720	22,093	
Total property, plant and equipment, net	659,298	665,402	
Intangible assets			
Goodwill	35,586	31,670	
Other	15,906	14,760	
Total intangible assets	51,492	46,431	
Investments and other assets			
Investment securities	183,043	217,477	
Retirement benefit asset	3,211	4,934	
Deferred tax assets	15,572	14,801	
Other	40,081	50,996	
Allowance for doubtful accounts	(4,112)	(4,392)	
Total investments and other assets	237,796	283,818	
Total non-current assets	948,588	995,651	
Total assets	1,904,050	2,035,546	
LIABILITIES			
Current liabilities			
Notes and accounts payable - trade	113,148	153,603	
Short-term borrowings	191,038	175,686	
Current portion of bonds payable	—	20,000	
Commercial papers	50,000	40,000	
Income taxes payable	10,221	6,781	
Provision for bonuses	12,944	12,852	
Provision for loss on disposal of inventories	670	756	
Provision for product compensation	809	578	
Deposited gold bullion	294,312	323,505	
Other	124,746	125,072	
Total current liabilities	797,892	858,838	
Non-current liabilities			
Bonds payable	60,000	40,000	
Long-term borrowings	246,578	353,795	
Deferred tax liabilities	26,667	36,162	
Deferred tax liabilities for land revaluation	21,514	21,094	
Provision for loss on business of subsidiaries and affiliates	4,014	2,525	
Provision for loss on business restructuring	30,272	—	
Provision for environmental measures	32,581	26,555	
Provision for product compensation	392	—	
Provision for directors' retirement benefits	1,710	1,677	
Provision for share based compensation plan	—	220	
Retirement benefit liability	56,312	42,249	
Other	40,078	38,033	
Total non-current liabilities	520,123	562,313	
Total liabilities	1,318,016	1,421,151	
NET ASSETS			
Shareholders' equity			
Share capital	119,457	119,457	
Capital surplus	92,393	79,439	
Retained earnings	274,723	294,814	
Treasury shares	(2,157)	(2,868)	
Total shareholders' equity	484,416	490,843	
Accumulated other comprehensive income			
Valuation difference on available-for-sale securities	22,806	42,940	
Deferred gains or losses on hedges	708	(1,119)	
Revaluation reserve for land	28,059	27,097	
Foreign currency translation adjustment	(12,212)	(8,057)	
Remeasurements of defined benefit plans	(16,997)	(6,470)	
Total accumulated other comprehensive income	22,364	54,390	
Non-controlling interests	79,252	69,161	
Total net assets	586,034	614,394	
Total liabilities and net assets	1,904,050	2,035,546	

Consolidated Statements of Profit or Loss

Unit : Millions of yen		
	Year Ended March 31, 2020 (Apr. 1, 2019–Mar. 31, 2020)	Year Ended March 31, 2021 (Apr. 1, 2020–Mar. 31, 2021)
Net sales	1,516,100	1,485,121
Cost of sales	1,325,438	1,312,771
Gross profit	190,662	172,349
Selling, general and administrative expenses	152,709	145,781
Operating profit	37,952	26,567
Total non-operating income	31,362	38,278
Total non-operating expenses	19,704	20,318
Ordinary profit	49,610	44,527
Total extraordinary income	16,562	28,876
Total extraordinary losses	106,671	30,063
Profit (loss) before income taxes	(40,498)	43,341
Total income taxes	28,810	12,564
Profit (loss)	(69,308)	30,777
Profit (loss) attributable to non-controlling interests	3,541	6,369
Profit (loss) attributable to owners of parent	(72,850)	24,407

Consolidated Statements of Cash Flows

Unit : Millions of yen		
	Year Ended March 31, 2020 (Apr. 1, 2019–Mar. 31, 2020)	Year Ended March 31, 2021 (Apr. 1, 2020–Mar. 31, 2021)
Cash flows from operating activities	67,545	78,442
Cash flows from investing activities	(66,898)	(101,763)
Cash flows from financing activities	28,873	41,514
Net increase (decrease) in cash and cash equivalents	27,559	19,203
Cash and cash equivalents at end of period	127,284	147,533

Investor Information

Investor Information

As of March 31, 2021

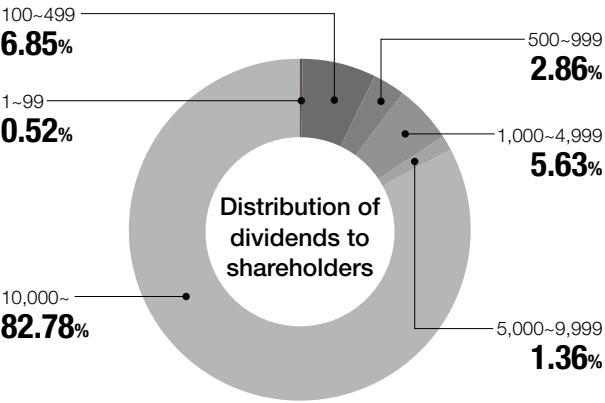
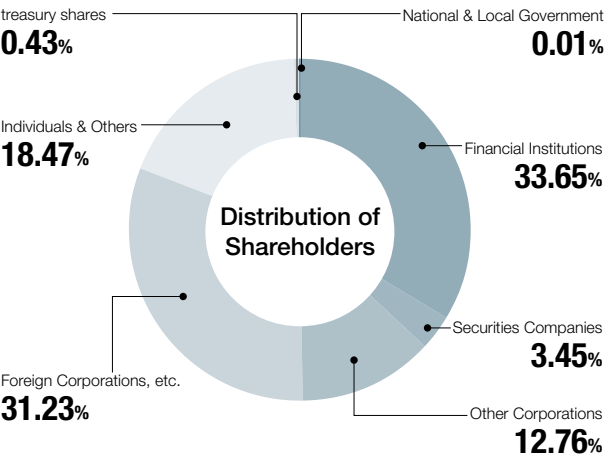
Articles Concerning Stock

Total number of authorized shares: 340,000,000  
Total number of issued shares: 131,489,535  
Number of shareholders: 92,446

Major Shareholders (Top 10 shareholders)

Name of Shareholders	Number of Shares Held (Thousand)	Percentage of Shareholding (%)*
The Master Trust Bank of Japan, Ltd. (Trust account)	11,519	8.8
Custody Bank of Japan, Ltd. (Trust account)	8,807	6.7
NORTHERN TRUST CO. (AVFC) RE SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY TRUST	6,873	5.2
NORTHERN TRUST CO. (AVFC) RE U.S. TAX EXEMPTED PENSION FUNDS	3,979	3.0
Meiji Yasuda Life Insurance Company	3,101	2.4
NORTHERN TRUST CO. (AVFC) SUB A/C NON TREATY	2,231	1.7
STATE STREET BANK AND TRUST COMPANY 505103	2,003	1.5
MUFG Bank, Ltd.	2,003	1.5
Custody Bank of Japan, Ltd. (Trust account 5)	2,002	1.5
Mitsubishi Heavy Industries, Ltd.	1,900	1.5

Note: Percentages of shareholding were calculated after deducting treasury shares (559,581 shares)



Company Name: Mitsubishi Materials Corporation

Marunouchi Nijubashi Building 22F, 3-2-3, Marunouchi, Chiyoda-ku, Tokyo 100-8117 Japan

Date Established: April 1, 1950

Representative: Naoki Ono, Chief Executive Officer

Stock Listing: Tokyo Stock Exchange, Inc.

Paid-in Capital: ¥119,457 million

Total Assets: ¥2,035,546 million

Number of Employees: 6,153 (consolidated : 27,162)

Number of consolidated subsidiaries: 140

Number of equity method affiliated companies: 19

Membership:

KEIDANREN (Japan Business Federation), KEIZAI DOYUKAI (Japan Association of Corporate Executives), Japan Cement Association, Japan Mining Industry Association, ICMM (International Council on Mining & Metals), etc.

(As of March 31, 2021)

Total Shareholder Return (TSR)

	March 2017	March 2018	March 2019	March 2020	March 2021
Mitsubishi Materials Corporation	107.9%	105.0%	98.8%	79.1%	92.3%
TOPIX	114.7%	132.9%	126.2%	114.2%	162.3%

Note: The figures for Mitsubishi Materials and TOPIX are calculated with the closing price data as of the end of March 2016 as 100.