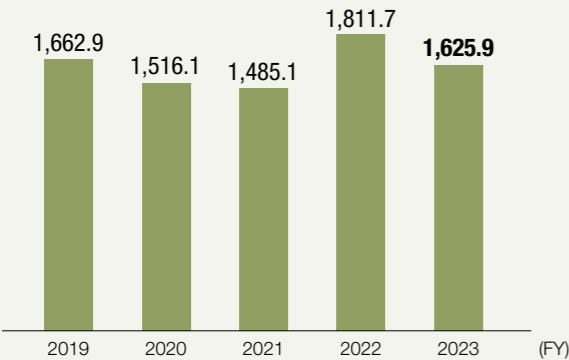


# Financial Highlights

## Net sales

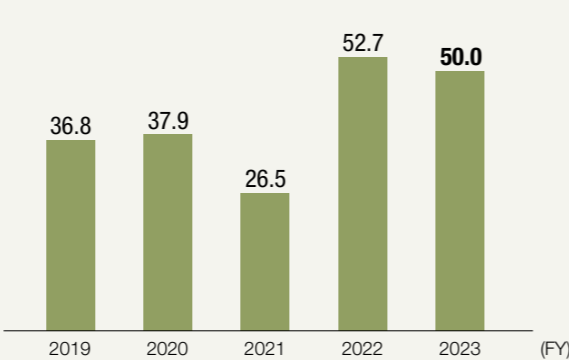
(Unit : Billions of yen)



Consolidated net sales decreased by 10.3% from fiscal 2022 due to deterioration in market conditions in the semiconductor and automobile industries, but at 1,625.9 billion yen, it was 215.9 billion yen higher than the FY2023 Strategy target of 1,410 billion yen.

## Operating profit

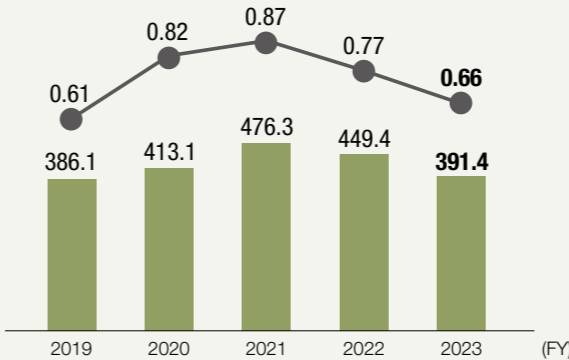
(Unit : Billions of yen)



Although exchange rates increased profits, operating profit decreased overall by 2.7 billion yen compared to fiscal 2022 results due to the impact of the deconsolidation of the cement and aluminum businesses, increased energy costs and the burden of hedging costs. On the other hand, at 50 billion yen, it was 21 billion yen higher than the compared to the FY2023 Strategy target of 29 billion yen.

## Net interest-bearing debt / Net D/E ratio

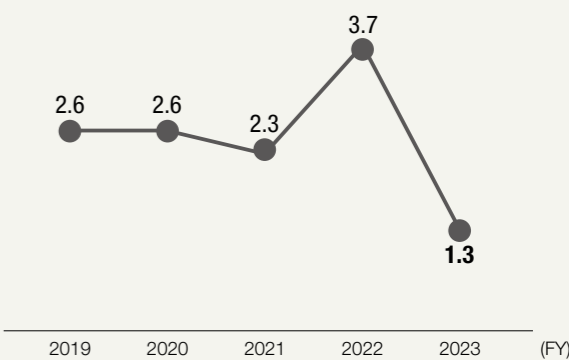
(Unit : Billions of yen / times)



Net interest-bearing debt decreased to 391.4 billion yen from 449.4 billion yen in fiscal 2022, and the net D/E ratio decreased to 0.66 times from 0.77 times.

## Return on asset (ROA)

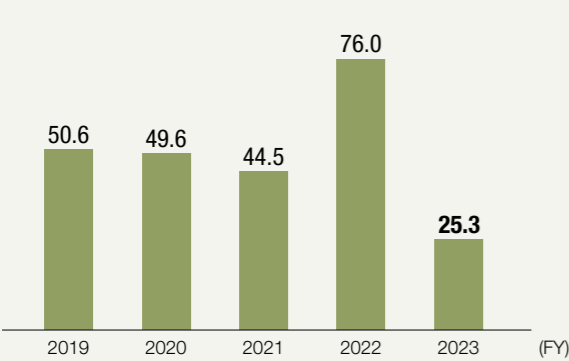
(Unit : %)



ROA decreased to 1.3% from 3.7% in fiscal 2022 due to profit decreases, falling short of the FY2023 Strategy.

## Ordinary profit

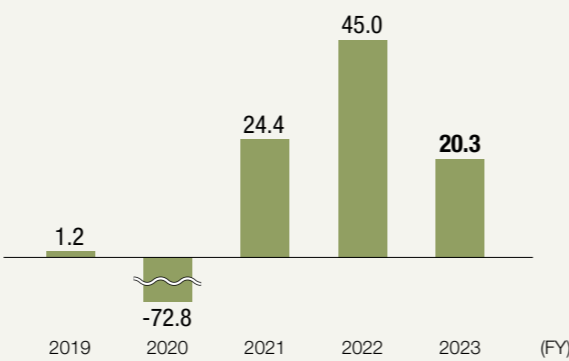
(Unit : Billions of yen)



Ordinary profit decreased due to a decrease in dividend income from the Los Pelambres Copper Mine, equity method investment losses at Mitsubishi UBE Cement Corp., etc., resulting in a decrease of 50.7 billion yen compared to fiscal 2022 results to 25.3 billion yen, 12.7 billion yen less than the FY2023 Strategy target of 38 billion yen.

## Profit (loss) attributable to owners of parent

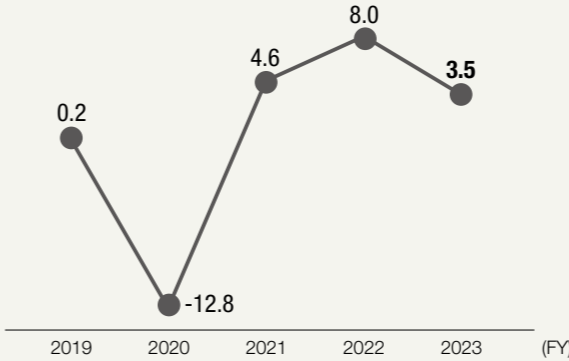
(Unit : Billions of yen)



Net income attributable to owners of the parent decreased by 55% from fiscal 2022 to 20.3 billion yen due to an extraordinary loss as a business restructuring loss.

## Return on equity (ROE)

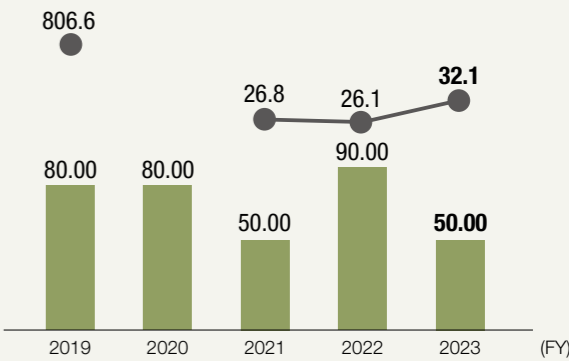
(Unit : %)



ROE decreased to 3.5% from 8.0% in fiscal 2022 due to profit decreases, falling short of the FY2023 Strategy.

## Dividends per share / Dividend payout ratio

(Unit : Yen / %)



We have set the annual dividend per share at 50 yen for fiscal 2023, based on factors such as earnings and operating cash flow performance. The dividend payout ratio rose to 32.1%.

## Total assets<sup>\*1</sup>

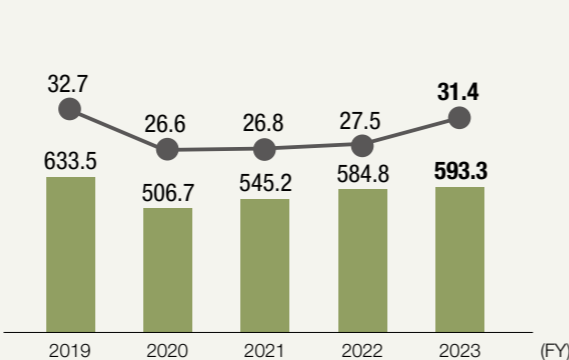
(Unit : Billions of yen)



Total assets decreased by 233.3 billion yen from fiscal 2022 to 1,891.7 billion yen due to the impact of excluding cement and related businesses from the scope of consolidation.

## Shareholders' equity / Shareholders' equity ratio<sup>\*1</sup>

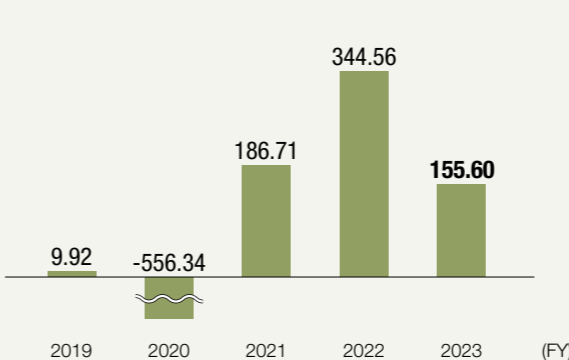
(Unit : Billions of yen / %)



Shareholders' equity increased to 584.8 billion yen from 593.3 billion yen in fiscal 2022, and the equity ratio rose from 27.5% to 31.4%.

## Profit (loss) per share

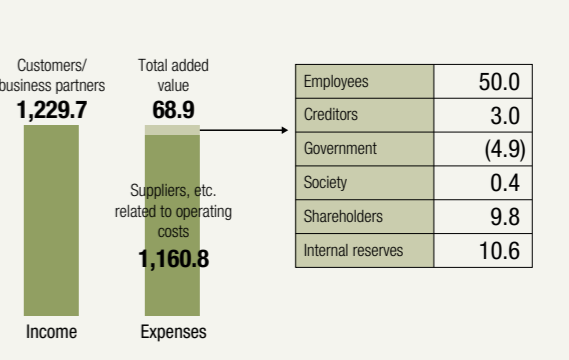
(Unit : Yen)



Profit per share decreased from 344.56 yen in fiscal 2022 to 155.60 yen due to profit decreases.

## Economic added value allocation

(Unit : Billions of yen)



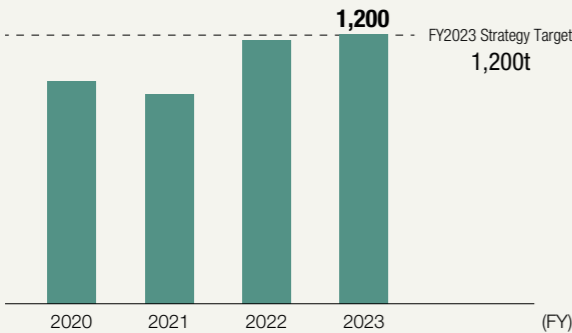
The added value generated through our business activities came to 68.9 billion yen after subtracting the operating costs of 1,160.8 billion yen, which consist primarily of payments to suppliers, from total revenue on a non-consolidated basis in fiscal 2023 of 1,229.7 billion yen.

The Company has been applying "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and related guidance from the beginning of fiscal 2022. Individual figures since fiscal 2022 have had the accounting standards and others applied.

# Non-financial Highlights

## Sales volume of copper materials for new HV/EV (Consolidated)

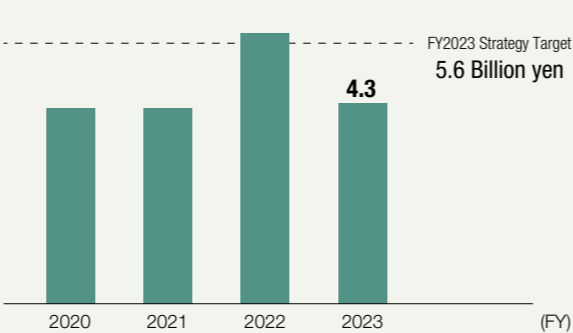
(Unit : t)



The sales volume of copper materials for new HV/EV (consolidated) was 1,200 tons, almost the same as in fiscal 2022, due in part to the impact of production cutbacks by automobile manufacturers as a result of semiconductor shortages, despite market recovery.

## Sales amount of products for next-generation vehicles and environmentally friendly products (Consolidated)

(Unit : Billions of yen)

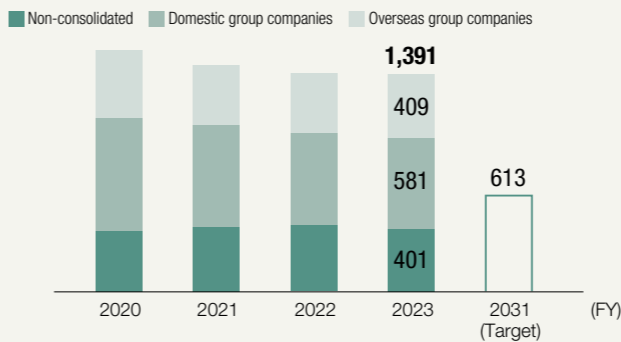


Sales amount of products for next-generation vehicles and environmentally friendly products fell by 23% from fiscal 2022 to 4.3 billion yen due to semiconductor shortages.

## Total greenhouse gas emissions (Scope1 + Scope2)

(Unit : Kilotons CO<sub>2</sub> equivalent)

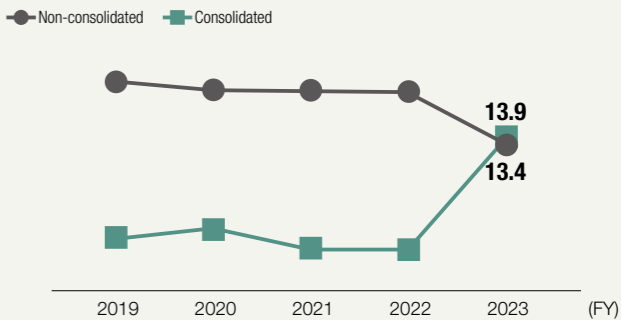
Excluding businesses and subsidiaries that have been removed from the scope of consolidation due to business portfolio adjustment by FY2023.



Total greenhouse gas emissions (Scope1 + Scope2) were approx. 1,391 kt-CO<sub>2</sub>e, a 0.03% reduction from fiscal 2022.

## Percentage of recycled raw materials used (Consolidated)

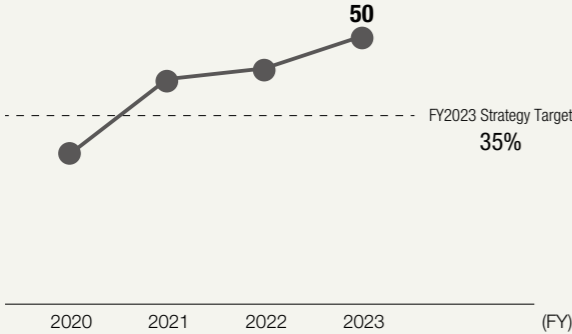
(Unit : %)



The cement business, which was excluded from the scope of fiscal 2023 reporting, uses a large amount of recycled raw materials in terms of non-consolidated figures and very little for Group companies, so compared to fiscal 2022, the non-consolidated figure decreased by 5.3 points to 13.4%, and the Group figure increased by 11.5 points to 13.9%.

## Ratio of recycled tungsten as raw material in cemented carbide tools (Consolidated)

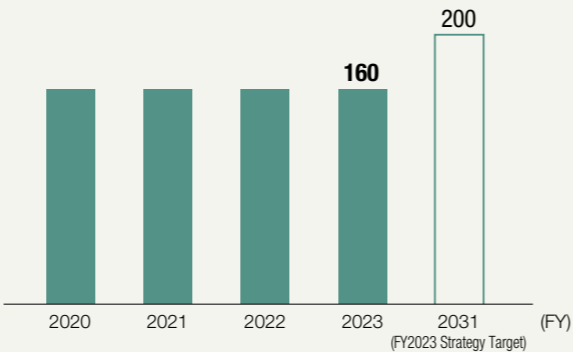
(Unit : %)



The ratio of recycled tungsten as raw material in cemented carbide tools temporarily increased to 50% due to the utilization of recycled tungsten inventory.

## E-Scrap processing capacity (Consolidated)

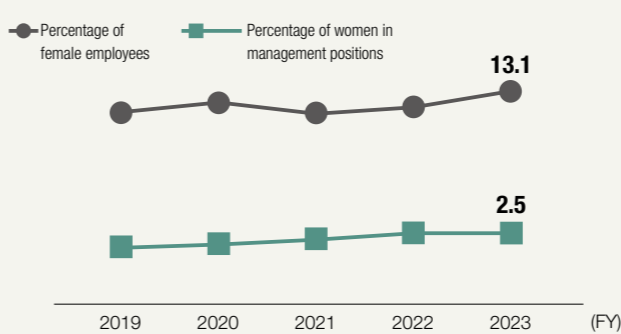
(Unit : Thousands of tons)



E-Scrap processing capacity remained at 160,000 tons as in fiscal 2022. We will continue our efforts to increase capacity in order to achieve our target of 200,000 tons for fiscal 2031.

## Percentage of female employees / Percentage of women in management positions (Non-consolidated)

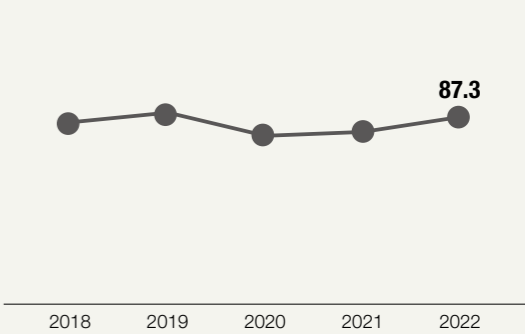
(Unit : %)



The percentage of female employees is increasing year by year as a result of support of women's development and advancement. The percentage of women in management positions is also increasing year by year due to the implementation of various measures such as a career acceleration sponsorship program and strengthening of the mid-career hires, however the ratio remained 2.5% (45 employees), the same as in fiscal 2022.

## Percentage of paid holidays taken (Non-consolidated union members)

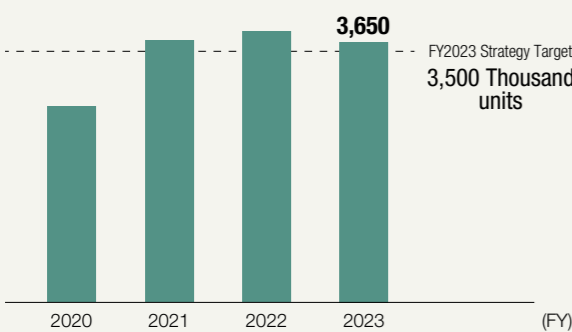
(Unit : %)



The percentage of paid holidays taken improved from fiscal 2022 to 87.3%. We continue our efforts to create an environment that makes it easier to take leave and maintain and improve the percentage of paid holidays taken.

## Annual processing volume of home appliance recycling (Consolidated)

(Unit : Thousands of units)

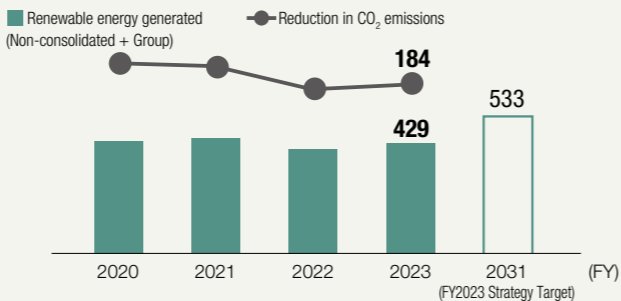


The annual processing volume of home appliance recycling (consolidated) was 3.65 million units, down from 3.8 million units in fiscal 2022, due to a decrease in the amount of incoming items, although we continued to recycle inventory from fiscal 2022.

## Renewable energy generated<sup>\*1</sup> / Reduction in CO<sub>2</sub> emissions<sup>\*2</sup> (Consolidated)

(Unit : Power generated [GWh] / Reduction in CO<sub>2</sub> [Kilotons CO<sub>2</sub> equivalent])

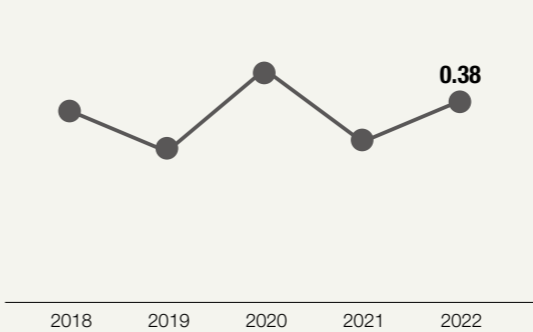
The definition of renewable energy generated has been revised to be the volume generated by each business multiplied by the Company's ownership share.



Total power generated by renewable energy was 429GWh, a 5.4% increase from fiscal 2022, due to the shorter periodic inspections of geothermal power plants (Wasabizawa and Sumikawa) compared to fiscal 2022. CO<sub>2</sub> reduced the same amount as in fiscal 2022.

## Occupational accident frequency rate (Non-consolidated)

(Unit : %)



The occupational accident frequency rate is the number of injuries per million hours resulting in lost workdays. From 2021, the number of accidents resulting in lost workdays increased by 2 to 0.38.

\* (Target) is current as of May 14, 2021

\*1 Total amount of steam supplied to geothermal power plants (converted to the amount of generated power) and amount of power transmitted (amount of power sold) other than by steam supply.

\*2 Calculated from the amount of transmitted power for each power plant.

Eleven-Year Summary

Unit : Millions of yen											
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
For the Year											
Net sales <sup>*1</sup>	1,287,251	1,414,796	1,517,265	1,417,895	1,304,068	1,599,533	1,662,990	1,516,100	1,485,121	1,811,759	1,625,933
Cost of sales	1,094,588	1,220,333	1,313,259	1,204,322	1,104,402	1,379,877	1,469,911	1,325,438	1,312,771	1,602,958	1,449,162
Operating profit	52,500	66,281	71,871	70,420	59,761	72,819	36,861	37,952	26,567	52,708	50,076
Ordinary profit	74,414	76,902	81,093	72,422	63,925	79,621	50,679	49,610	44,527	76,080	25,306
Profit attributable to owners of parent	36,948	52,551	56,147	61,316	28,352	34,595	1,298	(72,850)	24,407	45,015	20,330
Capital expenditures	52,957	65,944	57,636	78,103	75,685	76,231	103,418	88,043	81,519	81,450	81,106
Depreciation and amortization	60,370	60,498	56,746	60,842	60,796	61,420	64,519	68,657	66,337	68,090	46,082
R&D expenses	11,401	10,986	10,530	11,225	11,344	11,614	10,912	10,881	11,127	11,604	9,676
At Year-End											
Total assets <sup>*5</sup>	1,811,767	1,778,505	1,898,157	1,793,375	1,896,939	2,011,067	1,938,270	1,904,050	2,035,546	2,125,032	1,891,795
Total non-current liabilities <sup>*5</sup>	549,198	514,279	490,825	452,038	480,079	465,570	486,921	520,123	562,313	542,586	444,558
Total net assets	466,231	525,707	629,514	645,017	710,195	768,495	723,337	586,034	614,394	655,752	628,875
Number of issued shares (common share) (thousands)	1,314,895	1,314,895	1,314,895	1,314,895	131,489	131,489	131,489	131,489	131,489	131,489	131,489
Number of employees (consolidated)	22,181	23,112	23,413	24,636	24,859	26,959	28,426	28,601	27,162	23,711	18,576

(Unit : Yen)											
Per Share Amounts <sup>*2</sup>											
Profit per share	28.19	40.10	42.85	46.80	216.44	264.15	9.92	(556.34)	186.71	344.56	155.60
Diluted profit	—	—	—	—	—	—	—	—	—	—	—
Net assets	309.17	348.54	420.36	423.83	4,743.27	5,211.20	4,838.31	3,870.35	4,173.14	4,476.52	4,541.96
Cash dividends applicable to the year	4.00	6.00	8.00	10.00	60.00	80.00	80.00	80.00	50.00	90.00	50.00
Financial Ratios											
Operating margin <sup>*1</sup>	4.1%	4.7%	4.7%	5.0%	4.6%	4.6%	2.2%	2.5%	1.8%	2.9%	3.1%
Return on asset (ROA) <sup>*3*5</sup>	4.2%	4.3%	4.4%	3.9%	3.5%	4.1%	2.6%	2.6%	2.3%	3.7%	1.3%
Return on equity (ROE) <sup>*4</sup>	9.8%	12.2%	11.1%	11.1%	4.8%	5.3%	0.2%	(12.8%)	4.6%	8.0%	3.5%
Shareholders' equity ratio <sup>*5</sup>	22.4%	25.7%	29.0%	31.0%	32.8%	33.9%	32.7%	26.6%	26.8%	27.5%	31.4%

**\*1. Net sales, Operating margin**  
The Company has been applying "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and related guidance from the beginning of fiscal 2022. Individual figures since fiscal 2022 have had the accounting standards and others applied.

**2. Per Share Amounts**  
The Company consolidated its shares at a rate of one share for every 10 shares of its common share, with October 1, 2016 as the effective date. Accordingly, "Per Share Amounts" is calculated on the assumption that the consolidation of its shares was conducted at the beginning of fiscal 2017.

**3. Return on assets (ROA)**  
ROA = Ordinary profit / [(Total asset at the beginning of terms + total asset at the end of terms) / 2] x 100

**4. Return on equity (ROE)**  
ROE = Profit (loss) attributable to owners of parent / {[(Total net assets at the beginning of terms - non-controlling interests at the beginning of terms - other deductions at the beginning of terms) + (Total net assets at the end of terms - non-controlling interests at the end of terms - other deductions at the end of terms)] / 2} x 100

**5. Total assets, Total non-current liabilities, Return on asset (ROA), Shareholders' equity ratio**  
Company has been applying "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28 on February 16, 2018) from the beginning of fiscal 2019. Individual figures related to fiscal 2018 have had the accounting standards applied retroactively.

## Financial Statements

### Consolidated Balance Sheets

	As of March 31, 2022	As of March 31, 2023
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and deposits	159,221	<b>142,126</b>
Notes receivable - trade	30,302	<b>30,301</b>
Accounts receivable - trade	219,543	<b>158,197</b>
Merchandise and finished goods	133,600	<b>120,135</b>
Work in process	159,508	<b>127,368</b>
Raw materials and supplies	161,487	<b>130,171</b>
Leased gold bullion	195,379	<b>234,896</b>
Deposited gold bullion	82,004	<b>97,103</b>
Other	100,275	<b>76,317</b>
Allowance for doubtful accounts	(2,390)	<b>(578)</b>
Total current assets	1,238,932	<b>1,116,040</b>
<b>Non-current assets</b>		
Property, plant and equipment		
Buildings and structures, net	148,092	<b>121,664</b>
Machinery, equipment and vehicles, net	224,798	<b>148,099</b>
Land, net	194,039	<b>87,904</b>
Construction in progress	40,020	<b>37,671</b>
Other, net	22,248	<b>30,874</b>
Total property, plant and equipment, net	629,199	<b>426,214</b>
Intangible assets		
Goodwill	29,371	<b>9,224</b>
Other	19,184	<b>19,545</b>
Total intangible assets	48,556	<b>28,769</b>
Investments and other assets		
Investment securities	165,232	<b>256,544</b>
Retirement benefit asset	8,097	<b>7,761</b>
Deferred tax assets	12,618	<b>25,415</b>
Other	26,862	<b>36,351</b>
Allowance for doubtful accounts	(4,468)	<b>(5,302)</b>
Total investments and other assets	208,343	<b>320,770</b>
<b>Total non-current assets</b>	886,099	<b>775,754</b>
<b>Total assets</b>	2,125,032	<b>1,891,795</b>

	As of March 31, 2022	As of March 31, 2023
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	158,534	<b>85,211</b>
Short-term borrowings	171,304	<b>146,972</b>
Current portion of bonds payable	10,000	<b>–</b>
Commercial papers	30,000	<b>25,000</b>
Income taxes payable	12,523	<b>4,638</b>
Provision for bonuses	11,831	<b>11,193</b>
Provision for loss on disposal of inventories	1,024	<b>1,348</b>
Provision for product compensation	58	<b>58</b>
Deposited gold bullion	392,364	<b>439,204</b>
Other	139,052	<b>104,734</b>
Total current liabilities	926,693	<b>818,361</b>
<b>Non-current liabilities</b>		
Bonds payable	70,000	<b>70,000</b>
Long-term borrowings	327,405	<b>291,589</b>
Deferred tax liabilities	31,163	<b>4,381</b>
Deferred tax liabilities for land revaluation	20,093	<b>7,577</b>
Provision for loss on business of subsidiaries and affiliates	882	<b>73</b>
Provision for environmental measures	18,762	<b>14,388</b>
Provision for directors' retirement benefits	811	<b>571</b>
Provision for share based compensation plan	443	<b>458</b>
Retirement benefit liability	35,228	<b>24,350</b>
Other	37,795	<b>31,168</b>
Total non-current liabilities	542,586	<b>444,558</b>
<b>Total liabilities</b>	1,469,280	<b>1,262,919</b>
<b>NET ASSETS</b>		
<b>Shareholders' equity</b>		
Share capital	119,457	<b>119,457</b>
Capital surplus	79,407	<b>81,917</b>
Retained earnings	328,864	<b>338,867</b>
Treasury shares	(2,892)	<b>(2,897)</b>
Total shareholders' equity	524,837	<b>537,345</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	26,110	<b>4,193</b>
Deferred gains or losses on hedges	(5,328)	<b>1,631</b>
Revaluation reserve for land	26,369	<b>16,702</b>
Foreign currency translation adjustment	18,832	<b>33,786</b>
Remeasurements of defined benefit plans	(6,003)	<b>(335)</b>
Total accumulated other comprehensive income	59,979	<b>55,978</b>
<b>Non-controlling interests</b>	70,935	<b>35,550</b>
<b>Total net assets</b>	655,752	<b>628,875</b>
<b>Total liabilities and net assets</b>	2,125,032	<b>1,891,795</b>

Unit : Millions of yen

### Consolidated Statements of Profit or Loss

	Year Ended March 31, 2022 (Apr. 1, 2021–Mar. 31, 2022)	Year Ended March 31, 2023 (Apr. 1, 2022–Mar. 31, 2023)
<b>Net sales</b>	1,811,759	<b>1,625,933</b>
<b>Cost of sales</b>	1,602,958	<b>1,449,162</b>
<b>Gross profit</b>	208,801	<b>176,771</b>
<b>Selling, general and administrative expenses</b>	156,092	<b>126,695</b>
<b>Operating profit</b>	52,708	<b>50,076</b>
<b>Total non-operating income</b>	42,960	<b>18,270</b>
<b>Total non-operating expenses</b>	19,588	<b>43,041</b>
<b>Ordinary profit</b>	76,080	<b>25,306</b>
<b>Total extraordinary income</b>	38,609	<b>33,511</b>
<b>Total extraordinary losses</b>	38,074	<b>44,046</b>
<b>Profit before income taxes</b>	76,616	<b>14,771</b>
<b>Total income taxes</b>	24,001	<b>(10,805)</b>
<b>Profit</b>	52,614	<b>25,576</b>
<b>Profit attributable to non-controlling interests</b>	7,599	<b>5,245</b>
<b>Profit attributable to owners of parent</b>	45,015	<b>20,330</b>

The Company has been applying "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and related guidance from the beginning of fiscal 2022. Individual figures since fiscal 2022 have had the accounting standards and others applied.

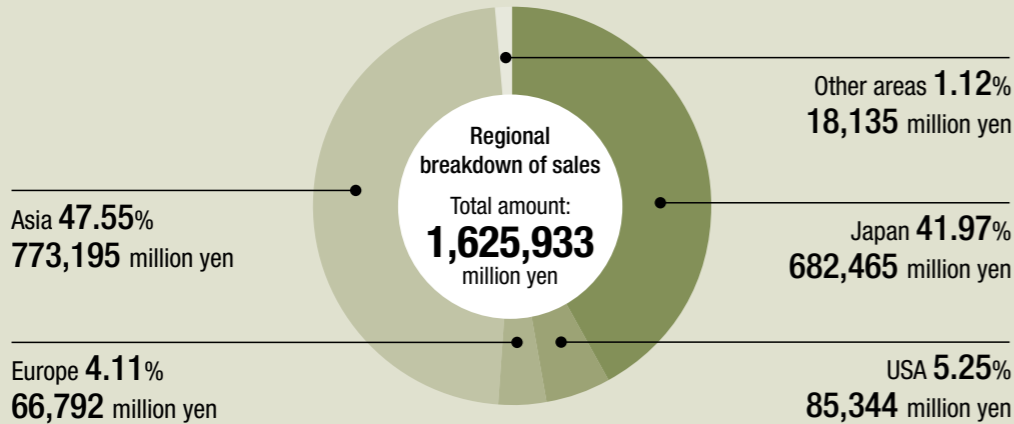
### Consolidated Statements of Cash Flows

	Year Ended March 31, 2022 (Apr. 1, 2021–Mar. 31, 2022)	Year Ended March 31, 2023 (Apr. 1, 2022–Mar. 31, 2023)
<b>Cash flows from operating activities</b>	6,889	<b>45,164</b>
<b>Cash flows from investing activities</b>	(3,210)	<b>(43,985)</b>
<b>Cash flows from financing activities</b>	(5,055)	<b>3,473</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	8,094	<b>10,463</b>
<b>Cash and cash equivalents at end of period</b>	153,640	<b>141,079</b>

Unit : Millions of yen

Global Atlas As of March 31, 2023

Sales by Areas / Numbers of Affiliates / Numbers of Employees (Consolidated)



Main Mitsubishi Materials business sites<sup>\*2</sup>

Head Office (Tokyo)  
Innovation Center (Ibaraki Prefecture)  
Fuji-Oyama Plant (Shizuoka Prefecture)  
Akita Refinery (Akita Prefecture)  
Saitama Property Management (Saitama Prefecture)  
Osaka Regional Head Office (Osaka Prefecture)

Advanced Products Business<sup>\*3</sup>

Sakai Plant (Osaka Prefecture)  
Wakamatsu Plant (Fukushima Prefecture)  
Sambo Plant (Osaka Prefecture)  
Sanda Plant (Hyogo Prefecture)  
Ceramics Plant (Saitama Prefecture)

Metalworking Solutions Business

Tsukuba Plant (Ibaraki Prefecture)  
Gifu Plant (Gifu Prefecture)  
Akashi Plant (Hyogo Prefecture)

Metals Business

Naoshima Smelter & Refinery (Kagawa Prefecture)  
Ikuno Plant (Hyogo Prefecture)

Environment & Energy Business<sup>\*4</sup>

Energy Project & Technology Center (Saitama Prefecture)

Main consolidated subsidiaries<sup>\*5</sup>

Mitsubishi Materials Trading Corporation (Tokyo)  
Mitsubishi Materials Techno Corporation (Tokyo)

Advanced Products Business<sup>\*3</sup>

SAMBO METALS CORPORATION (Osaka Prefecture)  
Mitsubishi Materials Electronic Chemicals Co.,Ltd. (Akita Prefecture)  
Mitsubishi Cable Industries, Ltd. (Tokyo)  
Luvata Oy (Finland)

Metalworking Solutions Business

Japan New Metals Co., Ltd. (Osaka Prefecture)  
MOLDINO Tool Engineering, Ltd. (Tokyo)  
MMC Hardmetal Europe Holdings GmbH (Germany)  
MMC Hartmetall GmbH (Germany)  
Mitsubishi Materials U.S.A. Corporation (USA)

Metals Business

Hosokura Metal Mining Co., Ltd. (Miyagi Prefecture)  
Materials Eco-Refining Co., Ltd. (Tokyo)  
Onahama Smelting & Refining Co., Ltd. (Tokyo)  
MM Netherlands Co. (The Netherlands)  
PT. Smelting (Indonesia)

Environment & Energy Business<sup>\*4</sup>

East Japan Recycling Systems Corporation (Miyagi Prefecture)  
Hachimantai Green Energy Corporation (Akita Prefecture)  
Chubu Eco Technology Co., Ltd. (Mie Prefecture)

<sup>\*1</sup> Representatives from branches and representative offices, locally hired employees  
<sup>\*2</sup> Due to organizational changes effective April 1, 2022, the Company closed the Sapporo Branch (Hokkaido), Tohoku Branch (Miyagi Prefecture), Nagoya Branch (Aichi Prefecture), and Kyushu Branch (Fukuoka Prefecture), and the names of some sites and segments under their jurisdiction were changed.  
• The Central Research Institute became the Innovation Center.  
• Segments under their jurisdiction of the Akita Refinery were changed from the Metals Company to the Professional CoE.  
• The jurisdictional segment of the Fuji-Oyama Plant was changed from the Advanced Products Company to the Strategic Headquarters.  
<sup>\*3</sup> As of March 31, 2023, after transferring our polycrystalline silicon business to High-Purity Silicon Corporation in an absorption-type split, all company share's were transferred to SUMCO Corporation.  
<sup>\*4</sup> As of April 1, 2023, the "Environmental Recycling Business" under the jurisdiction of the Environment & Energy Business Company has been integrated into the Metals Company, and the "Renewable Energy Business" has been transferred to the newly established "Renewable Energy Division" at the Strategic Headquarters.  
<sup>\*5</sup> As of January 1, 2023, Material Finance Co., Ltd. has been acquired via merger. As of March 31, 2023, all shares of Diasalt Corporation were transferred to IA Partners Inc.

Company Data/Stock Data

As of March 31, 2023

Company Data

Company Name:	Mitsubishi Materials Corporation
Head Office address:	Marunouchi Nijubashi Building 22F, 3-2-3, Marunouchi, Chiyoda-ku, Tokyo 100-8117 Japan
Date Established:	April 1, 1950
Representative:	Naoki Ono, Chief Executive Officer
Stock Listing:	Tokyo Stock Exchange, Inc.
Paid-in Capital:	119,457 million yen
Total Assets:	1,891,795 million yen
Number of employees:	5,450 (consolidated : 18,576)
Number of consolidated subsidiaries:	98
Number of equity method affiliated companies:	12
Membership:	KEIDANREN (Japan Business Federation), KEIZAI DOYUKAI (Japan Association of Corporate Executives), Japan Mining Industry Association, Global Compact Network Japan, etc.

Evaluation by External Organizations

2023 Constituent MSCI ESG Leaders Indexes  
2023 Constituent MSCI Japan ESG Select Leaders Index  
2023 Constituent MSCI Japan Empowering Women Index (WIN)  
FTSE Blossom Japan Sector Relative Index  
ECPI INDICES  
SOMPO Sustainability Index



Related Information:

Sustainability Report  
▶ Evaluation by External Organizations  
<https://mmc.disclosure.site/en/>

THE INCLUSION OF MITSUBISHI MATERIALS CORPORATION IN ANY MSCI INDEX, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT OR PROMOTION OF MITSUBISHI MATERIALS CORPORATION BY MSCI OR ANY OF ITS AFFILIATES.  
THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI OR ITS AFFILIATES.  
  
FTSE Russell confirms that MITSUBISHI MATERIALS CORPORATION has been independently assessed according to the index criteria, and has satisfied the requirements to become a constituent of the FTSE Blossom Japan Sector Relative Index. The FTSE Blossom Japan Sector Relative Index is used by a wide variety of market participants to create and assess responsible investment funds and other products.

Editorial Policy

We are issuing this report to help our diverse stakeholders, including customers, shareholders and investors understand our financial and non-financial business direction.  
Taking advantage of the Group's strengths to meet various social requirements, we will create new values to convey our efforts for sustainable growth. This report is intended as a tool for communicating such in an easy-to-understand format.  
In editing this report, we have referred to the "International Integrated Reporting Framework" the IFRS Foundation on and the Guidance for Collaborative Value Creation of the Ministry of Economy, Trade and Industry.  
The description of performance is based on information current as of Thursday, May 12, 2022.



Boundary

Including group companies, with Mitsubishi Materials Corporation playing a central role.  
Please refer to Sustainability Report for coverage area of non-financial performance data.

Period

Fiscal 2023 (1st April, 2022 - 31st March, 2023)

\* This report may also include information from April 2023 onwards, in an effort to provide the most up-to-date information.

Date of Publication

Jul. 2023

Caution Regarding Forecasts and Forward-Looking Statements

In addition to past and present facts, this Integrated Report also contains projections, forecasts and plans for the future of the Group. These are assumptions or judgments based on information available at the time of writing and may be affected by future changes in the business environment or other factors.

Articles Concerning Stock

Total number of authorized shares: 340,000,000

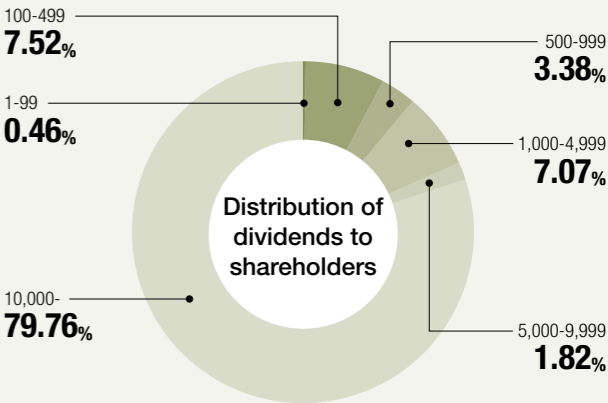
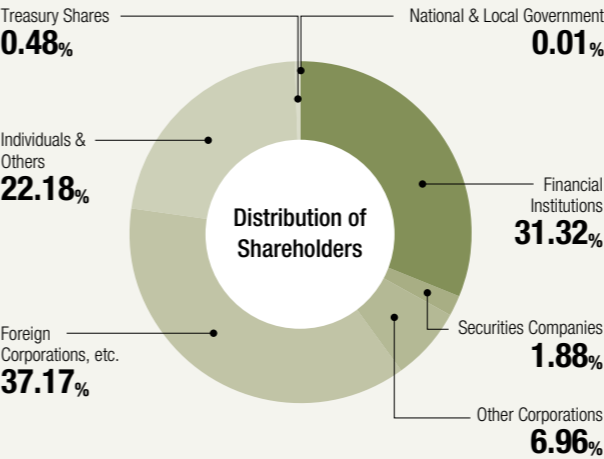
Total number of issued shares: 131,489,535

Number of shareholders: 102,384

Major Shareholders (Top 10 shareholders)

Name of Shareholders	Number of Shares Held (Thousand)	Percentage of Shareholding (%)*
The Master Trust Bank of Japan, Ltd. (Trust account)	20,990	16.0
NORTHERN TRUST CO. (AVFC) RE SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY TRUST	10,044	7.7
Custody Bank of Japan, Ltd. (Trust account)	9,908	7.6
NORTHERN TRUST CO. (AVFC) RE U.S. TAX EXEMPTED PENSION FUNDS	4,250	3.2
NORTHERN TRUST CO. (AVFC) RE NON TREATY CLIENTS ACCOUNT	3,314	2.5
Meiji Yasuda Life Insurance Company	3,101	2.4
BBH FOR GLOBAL X COPPER MINERS ETF	2,874	2.2
NORTHERN TRUST GLOBAL SERVICES SE, LUXEMBOURG RE LUDU RE: UCITS CLIENTS 15.315 PCT NON TREATY ACCOUNT	2,417	1.8
NORTHERN TRUST CO. (AVFC) SUB A/C NON TREATY NORTHERN TRUST CO.(AVFC) RE IEDU UCITS CLIENTS NON LENDING 15	2,376	1.8
STATE STREET BANK AND TRUST COMPANY 505103	1,926	1.5

\* Percentages of shareholding were calculated after deducting treasury shares (622,424 shares)



Total Shareholder Return (TSR)

	March 2019	March 2020	March 2021	March 2022	March 2023
Mitsubishi Materials Corporation	93.8%	74.2%	87.3%	76.3%	78.3%
TOPIX	95.0%	85.9%	122.1%	124.6%	131.8%